

Company Registration No. 03027850 (England and Wales)

BRITMET TILEFORM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009



BRITMET TILEFORM LIMITED

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BRITMET TILEFORM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		126,572		96,484
Current assets					
Stocks		205,009		239,616	
Debtors		504,907		357,037	
Cash at bank and in hand		211		206	
		<u>710,127</u>		<u>596,859</u>	
Creditors: amounts falling due within one year	3	<u>(721,348)</u>		<u>(613,062)</u>	
Net current liabilities			<u>(11,221)</u>		<u>(16,203)</u>
Total assets less current liabilities			115,351		80,281
Creditors: amounts falling due after more than one year			(7,642)		(4,451)
Provisions for liabilities			<u>(10,461)</u>		<u>-</u>
			<u>97,248</u>		<u>75,830</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			97,148		75,730
Shareholders' funds			<u>97,248</u>		<u>75,830</u>

BRITMET TILEFORM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 December 2009

L D Attley
Director



Company Registration No. 03027850

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependant on the continued financial support of its parent undertaking to enable it to continue in business for the foreseeable future. Its parent undertaking has confirmed thier support is available for the foreseeable future and the director has therefore deemed it is appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2008	204,718
Additions	71,160
Disposals	(28,720)
At 28 February 2009	247,158
Depreciation	
At 1 March 2008	108,234
On disposals	(12,566)
Charge for the year	24,918
At 28 February 2009	120,586
Net book value	
At 28 February 2009	126,572
At 29 February 2008	96,484

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £121,499 (2008 - £137,990).

	2009 £	2008 £
4 Share capital		
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

5 Transactions with directors

Included within creditors, amounts due within one year is a loan from the director of £6,125 (2008 - £6,125).

BRITMET TILEFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

6 Ultimate parent company

The company's ultimate parent undertaking is B A Property Management Limited, who own 75% of the issued ordinary share capital. B A Property Management Limited is a company incorporated in the United Kingdom.