

FRIENDLY PUBS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2010

THURSDAY



A0TP0PZG

A46

16/12/2010

138

COMPANIES HOUSE

Registration number 6620597

Friendly Pubs Limited
Abbreviated Balance Sheet
as at 31 March 2010

Registration number 6620587

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	9,550	6,234
Current assets			
Stocks		2,480	2,000
Debtors		-	140
Cash at bank and in hand		2,302	2,424
		<u>4,782</u>	<u>4,564</u>
Creditors: amounts falling due within one year		<u>(44,169)</u>	<u>(31,490)</u>
Net current liabilities		<u>(39,387)</u>	<u>(26,926)</u>
Net (liabilities)		<u>(29,837)</u>	<u>(20,692)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(29,937)	(20,792)
		<u>(29,837)</u>	<u>(20,692)</u>
Shareholders' funds		<u>(29,837)</u>	<u>(20,692)</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

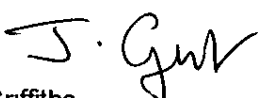
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 7 December 2010

Signed on behalf of the board of directors



J Griffiths

Director

7 December 2010

Friendly Pubs Limited
Notes to the Abbreviated Accounts
at 31 March 2010

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements show a balance sheet deficit of £29,837. On the basis of continued financial support from the company's directors, the directors consider it appropriate to prepare the financial statements on a going concern basis

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates

Leasehold improvements	over five years
Fixtures and equipment	20% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 Tangible fixed assets

£

Cost

At 1 April 2009	7,793
Additions	5,854
At 31 March 2010	<u>13,647</u>

Depreciation

At 1 April 2009	1,559
Charge for the year	2,538
At 31 March 2010	<u>4,097</u>

Net book value

At 31 March 2010	<u>9,550</u>
At 31 March 2009	<u>6,234</u>

Friendly Pubs Limited
Notes to the Abbreviated Accounts
at 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	100	100

4 Controlling party

The company is controlled by J Griffiths