

COMPANY REGISTRATION NUMBER 04527698

SPEAREY DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2008

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

TUESDAY



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SPEAREY DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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SPEAREY DEVELOPMENTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2008

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was Building development

DIRECTOR

The director who served the company during the year was as follows:

MR R D Spearey

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Redcliff House
New Road
Draycott
Cheddar
Somerset
BS27 3SG

Signed by order of the director



ANGELA YVONNE SPEAREY
Company Secretary

Approved by the director on 26/1/09

SPEAREY DEVELOPMENTS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2008**

	Note	2008 £	2007 £
TURNOVER		3,000	—
Administrative expenses		<u>3,544</u>	<u>543</u>
OPERATING LOSS	2	(544)	(543)
Interest receivable		<u>27</u>	<u>11</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(517)	(532)
Tax on loss on ordinary activities		<u>—</u>	<u>—</u>
LOSS FOR THE FINANCIAL YEAR		(517)	(532)
Balance brought forward		<u>(819)</u>	<u>(287)</u>
Balance carried forward		<u>(1,336)</u>	<u>(819)</u>

The notes on pages 4 to 5 form part of these financial statements.

SPEAREY DEVELOPMENTS LIMITED**BALANCE SHEET****31 MARCH 2008**

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Cash at bank		1,466		476	
CREDITORS: Amounts falling due within one year	3	<u>2,702</u>		<u>1,195</u>	
NET CURRENT LIABILITIES			<u>(1,236)</u>		<u>(719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,236)</u>		<u>(719)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			<u>(1,336)</u>		<u>(819)</u>
DEFICIT	6		<u>(1,236)</u>		<u>(719)</u>

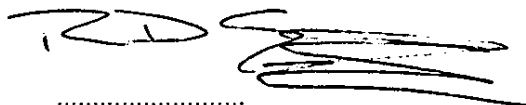
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 21/1/08



MR R D SPEAREY

The notes on pages 4 to 5 form part of these financial statements.

SPEAREY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2008	2007
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

3. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Other creditors:		
Directors current accounts	2,402	895
Accruals and deferred income	300	300
	<u>2,702</u>	<u>1,195</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Spearey throughout the current year. Mr Spearey is the managing director.

The turnover during the year consisted of services of staff supplied to Mr & Mrs Spearey .

SPEAREY DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Loss for the financial year	(517)	(532)
Opening shareholders' deficit	<u>(719)</u>	<u>(187)</u>
Closing shareholders' deficit	<u>(1,236)</u>	<u>(719)</u>