

REGISTERED NUMBER: 07430141 (England and Wales)

BROADLEAF TIMBER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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COMPANIES HOUSE

BROADLEAF TIMBER LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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BROADLEAF TIMBER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS:

T S Garrett
Mrs V C Garrett

REGISTERED OFFICE:

Cil Yr Ychen
Industrial Estate
Llandybie
Carmarthenshire
SA18 3JG

REGISTERED NUMBER:

07430141 (England and Wales)

AUDITORS:

Bevan & Buckland
Chartered Accountants
And Statutory Auditors
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**REPORT OF THE INDEPENDENT AUDITORS TO
BROADLEAF TIMBER LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Broadleaf Timber Limited for the year ended 31 October 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

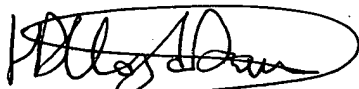
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Henri Lloyd Davies (Senior Statutory Auditor)
for and on behalf of Bevan & Buckland
Chartered Accountants
And Statutory Auditors
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 11/6/15

BROADLEAF TIMBER LIMITED (REGISTERED NUMBER: 07430141)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	43,793	41,707
CURRENT ASSETS			
Stocks		364,002	312,998
Debtors	3	483,462	409,682
Cash at bank and in hand		87,515	283,540
		<u>934,979</u>	<u>1,006,220</u>
CREDITORS			
Amounts falling due within one year		<u>776,002</u>	<u>872,139</u>
NET CURRENT ASSETS		<u>158,977</u>	<u>134,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		202,770	175,788
PROVISIONS FOR LIABILITIES		5,339	-
NET ASSETS		<u><u>197,431</u></u>	<u><u>175,788</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	64	64
Profit and loss account		<u>197,367</u>	<u>175,724</u>
SHAREHOLDERS' FUNDS		<u><u>197,431</u></u>	<u><u>175,788</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

BROADLEAF TIMBER LIMITED (REGISTERED NUMBER: 07430141)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The financial statements were approved by the Board of Directors on11/6/15..... and were signed on its behalf by:


.....
Mrs V C Garrett - Director

The notes form part of these abbreviated accounts

BROADLEAF TIMBER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax, and is recognised on dispatch of goods.

Goodwill

Goodwill was purchased and sold during the year with no amortisation charged.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Included in cost is a proportion of direct costs utilised for manufacturing.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BROADLEAF TIMBER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	60,577
Additions	27,654
	<hr/>
At 31 October 2014	88,231
	<hr/>
DEPRECIATION	
At 1 November 2013	18,870
Charge for year	25,568
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At 31 October 2014	44,438
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NET BOOK VALUE	
At 31 October 2014	43,793
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At 31 October 2013	41,707
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £21,500 (2013 - £7,500).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary A	1p	64	64
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

Garco Limited is regarded by the directors as being the company's ultimate parent company.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,667 (2013 - £56,333) were paid to the directors.

During the year an amount was due to Vanessa Garrett, director of the company of £436, which has been paid post year end.

Also during the year an amount was due to Tom Garrett, a director of the company of £188, which has been paid post year end.

During the year a management charge of £90,000 has been paid to the holding company, Garco Limited, a charge for rent and the use of assets of £35,082 has also been made in the year.

There is an outstanding balance due to the holding company of £192,739 at the year end.

During the year, dividends of £30,331 were paid to Garco Limited.