

REGISTERED NUMBER. 4522561 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2007
for
Prudent Vehicle Contracts Ltd

TUESDAY



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COMPANIES HOUSE

Prudent Vehicle Contracts Ltd

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for the Year Ended 31 October 2007

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Prudent Vehicle Contracts Ltd

Company Information
for the Year Ended 31 October 2007

DIRECTOR

J L Hitchcock

SECRETARY

Mrs C Hitchcock

REGISTERED OFFICE

Equity House
4-6 School Road
Tilehurst
Reading
Berkshire
RG31 5AL

REGISTERED NUMBER:

4522561 (England and Wales)

ACCOUNTANTS

Avalon Accounting
Equity House
4-6 School Road
Tilehurst
Reading
Berkshire
RG31 5AL

Prudent Vehicle Contracts Ltd

Abbreviated Balance Sheet

31 October 2007

	Notes	31.10.07 £	31 10 06 £
FIXED ASSETS			
Tangible assets	2	1,082	290
CURRENT ASSETS			
Debtors		76,529	68,677
Cash at bank		4,907	24,765
		<u>81,436</u>	<u>93,442</u>
CREDITORS			
Amounts falling due within one year		<u>(56,970)</u>	<u>(65,103)</u>
NET CURRENT ASSETS		<u>24,466</u>	<u>28,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,548	28,629
CREDITORS			
Amounts falling due after more than one year		(24,841)	(28,525)
PROVISIONS FOR LIABILITIES		<u>(90)</u>	<u>(41)</u>
NET ASSETS		<u>617</u>	<u>63</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		615	61
SHAREHOLDERS' FUNDS		<u>617</u>	<u>63</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Prudent Vehicle Contracts Ltd

Abbreviated Balance Sheet - continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 October 2008 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a final horizontal stroke.

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Accounts have been prepared on a going concern basis on the assumption that the Directors will continue to provide financial support as and when required

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	915
Additions	1,154
	<hr/>
At 31 October 2007	2,069
	<hr/>
DEPRECIATION	
At 1 November 2006	626
Charge for year	361
	<hr/>
At 31 October 2007	987
	<hr/>
NET BOOK VALUE	
At 31 October 2007	1,082
	<hr/>
At 31 October 2006	289
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 10 07 £	31 10 06 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
 Allotted, issued and fully paid Number	 Class	 Nominal value £1	 31 10 07 £	 31 10 06 £
2	Ordinary		2	2
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2007 and 31 October 2006

	31.10.07	31 10 06
	£	£
J L Hitchcock		
Balance outstanding at start of year	41,507	46,867
Balance outstanding at end of year	51,916	41,507
Maximum balance outstanding during year	<u>51,916</u>	<u>46,867</u>