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**THOMAS AND THOMAS
EVENTS LIMITED**

Financial Statements for the year
ended 31 January 2008.

Company Number : 3491914

THOMAS AND THOMAS EVENTS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 January 2008

INDEX	PAGE
Directors' report	1
Principal accounting policies	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5-8

THOMAS AND THOMAS EVENTS LIMITED

DIRECTORS' REPORT

For the year ended 31 January 2008

Principal activity

The company is principally engaged in the business of corporate hospitality.

Directors

Mr T.Thomas and Miss H.Thomas served on the board throughout the year. Their interests in the shares of the company at 31 January 2008 as recorded in the register of directors' interests were as follows:

	31-01-2008 Ordinary Shares	31-01-2007 Ordinary Shares
Mr T.Thomas	1,800	1,800
Miss H.Thomas	200	200

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



T.Thomas

26/11/08

Date

THOMAS AND THOMAS EVENTS LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies are noted below.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, except freehold land and buildings over their expected useful lives. The periods generally applicable are:

Plant and equipment	25% Straight Line
Motor vehicles	25% Straight Line

Leased assets

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the profit and loss account over the period of the lease on a straight-line basis.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Due to the nature of the company's work, bookings are taken for events which are due to take place some months in advance. As the outcome of these events e.g. possible cancellations, cannot be predicated for certain in advance, the directors have considered it prudent to account for the profit earned on these events after they have taken place. Sales invoices issued in such cases are therefore shown as progress payments in the accounts and costs incurred carried forward as work in progress.

THOMAS AND THOMAS EVENTS LIMITED**PROFIT AND LOSS ACCOUNT**

For the year ended 31 January 2008

	Note	2008 £	2007 £
Turnover	1	190,492	140,368
Cost of sales		<u>(157,134)</u>	<u>(118,204)</u>
Gross profit		33,358	22,164
Administrative expenses		<u>(17,877)</u>	<u>(14,366)</u>
Operating profit		15,481	7,798
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation	1	15,481	7,798
Tax on profit on ordinary activities	3	<u>(2,995)</u>	<u>(1,481)</u>
Profit on ordinary activities after taxation		12,486	6,317
Dividends		<u>(12,000)</u>	<u>(6,300)</u>
Profit for the financial year transferred to reserves	10	486	17

All the results above are in respect of continuing operations.

There were no recognised gains or losses other than the profit for the financial period.

The accompanying accounting policies and notes form an integral part of these financial statements.

THOMAS AND THOMAS EVENTS LIMITED

BALANCE SHEET

At 31 January 2008

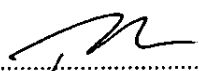
	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	4		1		1
Current assets					
WIP	5	13,697		22,285	
Debtors	6	45,945		45,687	
Cash at bank and in hand		8,080		35,131	
		<u>67,722</u>		<u>103,103</u>	
Creditors: amounts falling due within one year	7	(65,097)		(100,964)	
Net current assets			<u>2,625</u>		<u>2,139</u>
Total assets less current liabilities			<u>2,626</u>		<u>2,140</u>
Creditors: amounts falling due after one year			-		-
			<u>2,626</u>		<u>2,140</u>
Capital and reserves					
Called up share capital	8		2,000		2,000
Profit and loss account	9		626		140
Shareholders' funds	10		<u>2,626</u>		<u>2,140</u>

For the year ended 31st January 2008 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/1/08


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Mr T. Thomas

The accompanying accounting policies and notes form an integral part of these financial statements.

THOMAS AND THOMAS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2008

1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the principal activity of corporate hospitality.

The Profit on ordinary activities is stated after:

	2008 £	2007 £
Depreciation :		
Tangible fixed assets	-	-

2 DIRECTORS

Remuneration in respect of directors was as follows:

	2008 £	2007
Management remuneration	10,000	10,000
Pension contributions	-	-
	<u>10,000</u>	<u>10,000</u>

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents :

	2008 £	2007 £
United Kingdom corporation tax @ 20%	<u>2,995</u>	<u>1,481</u>

THOMAS AND THOMAS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2008

4 TANGIBLE FIXED ASSETS

	Motor vehicles	Equip and Fittings	Total
	£	£	£
Cost			
Balance at 1 February 2007	-	11,650	11,650
Additions	-	-	-
Disposals	-	-	-
At 31 January 2008	<u>-</u>	<u>11,650</u>	<u>11,650</u>
Depreciation			
Balance at 1 February 2007	-	11,649	11,649
Provided in the year	-	-	-
Eliminated on disposal	-	-	-
At 31 January 2008	<u>-</u>	<u>11,649</u>	<u>11,649</u>
Net book amount			
At 31 January 2008	<u>-</u>	<u>1</u>	<u>1</u>
Net book amount			
At 31 January 2007	<u>-</u>	<u>1</u>	<u>1</u>

5 STOCK

	2008 £	2007 £
Short term Work in Progress	<u>13,697</u>	<u>22,285</u>

THOMAS AND THOMAS EVENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 January 2008

6 DEBTORS

	2008	2007
	£	£
Trade debtors	45,945	28,526
Prepayments	-	-
Other debtors	-	17,161
	<u>45,945</u>	<u>45,687</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Corporation tax	2,995	1,481
Accruals	500	500
Accrued Income-payments on account	56,652	84,899
Social security and other taxes	4,950	14,084
	<u>65,097</u>	<u>100,964</u>

8 SHARE CAPITAL

	2008	2007
	£	£
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

THOMAS AND THOMAS EVENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 January 2008

9 RESERVES

	2008	2007
	£	£
Balance brought forward	140	123
Retained profit for the year	486	17
At 31 January 2008	<u>626</u>	<u>140</u>

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Profit for the financial year	486	17
Increase in share capital	-	-
Net increase in shareholders' funds	<u>486</u>	<u>17</u>
Balance brought forward	2,140	2,123
Closing shareholders funds	<u>2,626</u>	<u>2,140</u>

11 CAPITAL COMMITMENTS

There were no capital commitments at 31 January 2008 or 31 January 2007.

12 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 January 2008 or 31 January 2007.