

DG FINANCIAL SOLUTION LIMITED
FINANCIAL STATEMENTS
30 MAY 2009

COMPANY REGISTRATION NUMBER 06601453

M. ATAEL IIT_{Dip}



DG FINANCIAL SOLUTION LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 MAY 2009

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DG FINANCIAL SOLUTION LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 MAY 2009

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 MAY 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was financial services.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each At	<u>30 MAY 2009</u>
Dilyana Georgieva	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

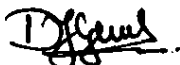
Registered office:

29 DOULTON MEWS

London

NW6 1XY

Signed by order of the director



Dilyana Georgieva

Company Director.

DG FINANCIAL SOLUTION LIMITED

PROFIT AND LOSS ACCOUNT YEAR ENDED 30 MAY 2009

	<u>Note</u>	<u>2009</u>
		£
TURNOVER		20,559.00
Administrative expenses		18,639.72
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,919.28
Tax on profit on ordinary activities		403.05
		<hr/>
PROFIT FOR THE FINANCIAL YEAR		1,516.23
		<hr/>

DG FINANCIAL SOLUTION LIMITED
BALANCE SHEET
30 MAY 2009

		<u>2009</u>	
	Note	£	£
FIXED ASSETS			
Tangible assets	4		529.95
CURRENT ASSETS			
Cash at bank		4,516.47	
CREDITORS: Amounts falling due within one year	5	<u>3,529.19</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>987.28</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,517.23</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		1.00
Profit and loss account	8		<u>1,516.23</u>
SHAREHOLDERS' FUNDS			<u>1,517.23</u>

For the year ending 30/05/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledge her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved and signed by the director and authorised for issue on

.....
Dilyana Georgieva


Director

The notes on pages 4 to 6 form part of these financial statements.

DG FINANCIAL SOLUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE2008 this year has no major impact on the financial statement.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009
	£
Director's emoluments	6,000

DG FINANCIAL SOLUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 MAY 2009

3. DIVIDENDS

Equity dividends

	2009
	£
dividends Paid on ordinary shares	---

4. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
COST		
At 1 June 2008	-	-
Additions	<u>706.95</u>	<u>706.95</u>
At 30 May 2009	<u>706.95</u>	<u>706.95</u>
DEPRECIATION		
At 1 June 2008	-	-
For the current year	<u>(177.00)</u>	<u>(177.00)</u>
At 30 May 2009	<u>(177.00)</u>	<u>(177.00)</u>
NET BOOK VALUE		
At 30 May 2009	<u><u>529.95</u></u>	<u><u>529.95</u></u>

5. CREDITORS: Amounts falling due within one year

	2009
	£
Corporation tax	403.05
Other creditors	<u>3,126.14</u>
	<u><u>3,529.19</u></u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Dilyana Georgieva throughout the current year. Dilyana Georgieva is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

DG FINANCIAL SOLUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 MAY 2009

7. SHARE CAPITAL

Authorised share capital:

Allotted, called up and fully paid:

Ordinary shares of £1 each

<u>2009</u>	
<u>No</u>	<u>£</u>
1	1.00

8. PROFIT AND LOSS ACCOUNT

Balance brought forward
Profit for the financial year
Equity dividends

Balance carried forward

<u>2009</u>
£
-
1,516.23
-
<u>1,516.23</u>

DG FINANCIAL SOLUTION LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 MAY 2009

The following page do not form part of the statutory financial statements.

DG FINANCIAL SOLUTION LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 MAY 2009

	2009
	<u>£</u>
ADMINISTRATIVE EXPENSES	
Directors remuneration	6,000.00
Training	2,630.13
Office expenses	982.55
Travelling and Transport	2,532.84
Telephone	967.21
Rent	2,600.00
Electricity, Gas,	1,383.53
Printing, stationery and postage	436.96
Depreciation	177.00
Sundry expenses	929.50
	<u>18,639.72</u>
	<u><u>18,639.72</u></u>