

**Registered Number 04511884**

**G H Commercials Limited**

**Abbreviated Accounts**

**30 November 2010**

**G H Commercials Limited**

**Registered Number 04511884**

**Company Information**

**Registered Office:**

Greenwood Manor  
Greenwood Lane, Durley  
Southampton  
Hampshire  
SO32 2AP

G H Commercials Limited

Registered Number 04511884

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		0		13,331
Tangible	3		242		285
			<u>242</u>		<u>13,616</u>
<b>Current assets</b>					
Stocks		29,350		29,350	
Debtors		0		449	
Cash at bank and in hand		150		1,358	
Total current assets		<u>29,500</u>		<u>31,157</u>	
<b>Creditors: amounts falling due within one year</b>		(114,998)		(116,655)	
<b>Net current assets (liabilities)</b>			(85,498)		(85,498)
<b>Total assets less current liabilities</b>			<u>(85,256)</u>		<u>(71,882)</u>
<b>Total net assets (liabilities)</b>			<u>(85,256)</u>		<u>(71,882)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(85,356)		(71,982)
<b>Shareholders funds</b>			<u>(85,256)</u>		<u>(71,882)</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:

**G J HARRIS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 December 2009	<u>25,000</u>
At 30 November 2010	<u>25,000</u>

**Amortisation**

At 01 December 2009	11,669
Charge for year	<u>13,331</u>
At 30 November 2010	<u>25,000</u>

**Net Book Value**

At 30 November 2010	0
At 30 November 2009	<u>13,331</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 December 2009	-	<u>969</u>
At 30 November 2010	-	<u>969</u>

**Depreciation**

At 01 December 2009		684
Charge for year	-	<u>43</u>
At 30 November 2010	-	<u>727</u>

**Net Book Value**

At 30 November 2010		242
At 30 November 2009	-	<u>285</u>

4 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100