

**Britannia Systems Ltd**

**Abbreviated Accounts**

**30 September 2007**

**Registered number**

**2646733**

MONDAY



\*AW8480F5\*

A33

09/06/2008

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COMPANIES HOUSE

**Britannia Systems Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 September 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	4,104	3,957
<b>Current assets</b>			
Stocks		800	1,000
Debtors		409	711
Cash at bank and in hand		283	-
		<u>1,492</u>	<u>1,711</u>
<b>Creditors' amounts falling due within one year</b>		(1,950)	(1,045)
<b>Net current (liabilities)/assets</b>		<u>(458)</u>	<u>666</u>
<b>Total assets less current liabilities</b>		<u>3,646</u>	<u>4,623</u>
<b>Provisions for liabilities</b>		(374)	(335)
<b>Net assets</b>		<u>3,272</u>	<u>4,288</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		3,269	4,285
<b>Shareholders' funds</b>		<u>3,272</u>	<u>4,288</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



D Barrow  
Director

Approved by the board on 20 March 2008

**Britannia Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Britannia Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2006

19,985

Additions

1,515

At 30 September 2007

21,500

**Depreciation**

At 1 October 2006

16,028

Charge for the year

1,368

At 30 September 2007

17,396

**Net book value**

At 30 September 2007

4,104

At 30 September 2006

3,957

**3 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

3

3

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

3

3

3

3