
FORTUNE COURT CATERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

FRIDAY



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25/06/2010

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COMPANIES HOUSE

FORTUNE COURT CATERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		2,841		942
CURRENT ASSETS					
Stocks		885		736	
Debtors amounts falling due after more than one year	3	2,375		-	
Debtors amounts falling due within one year	3	1,969		1,939	
Cash at bank and in hand		5,389		8,186	
			10,618	10,861	
CREDITORS: amounts falling due within one year		(8,464)		(10,808)	
NET CURRENT ASSETS			2,154		53
TOTAL ASSETS LESS CURRENT LIABILITIES			4,995		995
PROVISIONS FOR LIABILITIES					
Deferred tax			(447)		(11)
NET ASSETS			4,548		984
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			4,448		884
SHAREHOLDERS' FUNDS			4,548		984

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 3 June 2010.

Wai Kong Lee

Mr W K Lee
Director

The notes on pages 2 to 3 form part of these financial statements

FORTUNE COURT CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	15% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

FORTUNE COURT CATERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2009	2,081
Additions	2,400
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At 31 January 2010	4,481
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Depreciation	
At 1 February 2009	1,139
Charge for the year	501
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At 31 January 2010	1,640
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Net book value	
At 31 January 2010	2,841
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At 31 January 2009	942
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3 DEBTORS

Debtors include £2,375 (2009 - £NIL) falling due after more than one year

4 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other creditors is an amount owing to Mr W K & Mrs M S Lee of £2,632 (2009 - £2,862)
This amount is interest free and carry no fixed date of repayment