

BROOKSIDE HIRE LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2013

FRIDAY



A2YRCQBM

A09

03/01/2014

#305

COMPANIES HOUSE

BROOKSIDE HIRE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

BROOKSIDE HIRE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>11,982</u>	<u>16,954</u>
CURRENT ASSETS			
Debtors		-	78
Cash at bank and in hand		<u>7,843</u>	<u>7,546</u>
		<u>7,843</u>	<u>7,624</u>
CREDITORS: Amounts falling due within one year		<u>12,488</u>	<u>14,117</u>
NET CURRENT LIABILITIES		<u>(4,645)</u>	<u>(6,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,337</u>	<u>10,461</u>
PROVISIONS FOR LIABILITIES		<u>2,396</u>	<u>3,391</u>
		<u>4,941</u>	<u>7,070</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>100</u>	<u>100</u>
Profit and loss account		<u>4,841</u>	<u>6,970</u>
SHAREHOLDER'S FUNDS		<u>4,941</u>	<u>7,070</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

BROOKSIDE HIRE LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

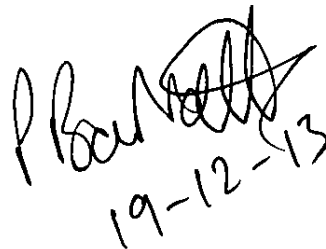
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR P D BARRATT
Director

Company Registration Number 05175578



Handwritten signature of P D Barratt and date 19-12-13

The notes on pages 3 to 5 form part of these abbreviated accounts

BROOKSIDE HIRE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance basis
Office Equipment	- 15% reducing balance & 1/3 straight line basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

BROOKSIDE HIRE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2012 and 30 June 2013	<u>56,891</u>
DEPRECIATION	
At 1 July 2012	39,937
Charge for year	4,972
At 30 June 2013	<u>44,909</u>
NET BOOK VALUE	
At 30 June 2013	<u>11,982</u>
At 30 June 2012	<u>16,954</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P Barratt throughout the current and previous year. Mr P Barratt is the managing director and majority shareholder.

The balance on the director's loan account is interest free and repayable on demand.

BROOKSIDE HIRE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>