

AMENDED

THURSDAY



CHOICELONG RESIDENTS MANAGEMENT LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The Directors submit their report and the unaudited Financial Statements of the Company for the year ended 31 March 2009.

- 1) Principal Activities. The principal activity of the company during the year was the management and administration of dwellings at 41 Sandhouse Crescent, Scunthorpe, North Lincolnshire, which remained unchanged throughout the year.
- 2) Results and Dividends.
 - a) Under the terms of the lease, the Company should have neither a surplus nor a loss, as such surpluses are allocated to the Lessees and the deficits are recoverable from them. There is this year a small operating loss because one shareholder has not paid his service charge
 - b) The Directors do not recommend the payment of a dividend in respect of the year ended 31 March 2009.
 - c) No amount is transferred to reserves. It was intended to initiate a reserve fund this year but this has not proved possible because of the loss sustained.
- 3) Events since Year end and Future Developments. The Company is now being managed by agents Lovelle Bacons Commercial.
- 4) Directors and their Shareholdings. The Directors and the Company who served during the year and their interest in the shares at the end of the year were as follows:-

31 March 2009	
£1 Ordinary Shares	
Keith Whall	Total 4
- 5) Companies Act 1985. These Accounts have been prepared in accordance with the provisions of the Companies Act 1985. In accordance with Section 226 of the Act and in view of the specialised nature of the company's activities, the Directors have presented the Income and Expenditure Account in a format that gives a true and fair view on the Company's activities and is consistent with earlier years.
- 6) Signed on Behalf of the Board

.....Director

27/08/09

.....Date

Registered Offices

Claremont
Bigby Road
Brigg
North Lincs
DN20 8BU

Registered in England No 2295768

CHOICELONG RESIDENTS MANAGEMENT LTD
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1) Accounting Policies.

- a) Basis of Accounting. The Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.
- b) Cash Flow Statement. The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2) <u>Share Capital.</u>	2008	2009
a) Authorised: 100 Ordinary Shares of £1 each	£100	£100
b) Issued and fully paid: 4 Ordinary Shares	£4	£4

3) Debtors. Includes no amounts due more than one year from the Balance Sheet.

4) Directors Transactions. The Director of the Company has transferred the management of the Company to Lovelle Commercial.

5) Shareholders Funds. No movements have taken place.

CHOICELONG RESIDENTS MANAGEMENT LTD

UNAUDITED BALANCE SHEET

AS AT 31 MARCH 2009

Current assets

31 March 2008 31 March 2009

DEBTORS Trade	£42.21	£427.02
Others		
Prepayments		
Total	<u>£42.21</u>	<u>£427.02</u>

CREDITORS (falling due within 1 year)

Accruals		
Trade creditors		
Director's Current Accounts	£38.21	£423.02
TOTAL	<u>£38.21</u>	<u>£423.02</u>

TOTAL ASSETS LESS CURRENT LIABILITIES £4.00 £4.00

CAPITAL & RESERVES

Called up Share Capital & Shareholders Funds	£4.00	£4.00
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In the Director's opinion, the Company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 March 2009. No notice from members requiring an audit has been deposited in relation to its accounts for the financial year.

The Directors are responsible for ensuring the Company keeps accounting records which comply under Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year, of its profit and loss for each year in accordance with the requirements, so far as applicable to the Company.

Approved by the Board of Directors

Managing agents... *D. Wells* Chairman... *[Signature]*
for Levelle Bacon Commercial
Dated... *27/8/09* Dated... *27/08/09*

CHOICELONG RESIDENTS MANAGEMENT LTD

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

SERVICE CHARGE EXPENDITURE	2008	2009
Ground rents	£160.72	N/A
Insurances	£826.24	£487.50
Repairs	£ 0.00	£ 0.00
Incidental expenses	£ 0.00	£ 5.25
Companies House	£ 30.00	£ 15.00
Management fees	£ 0.00	£690.00
Bank charges	£ 0.00	£ 17.25
Total	£1016.96	£1215.00

Apportioned as follows:

Flat 41A	£384.82
Flat 41B	£384.82
Flat 41C	£384.82
Flat 41D	£384.82

RECEIPTS

	B/Fwd	Due	Paid	C/Fwd
Flat 41A	£47.71	£432.53	£384.82	£ 47.71
Flat 41B	£00.00	£384.82	£384.82	£ 00.00
Flat 41C	£00.00	£384.82	£ 00.00	£384.82
Flat 41D	-£ 5.51	£384.82	£384.82	-£ 5.51
TOTAL	£42.21	£1586.99	£1154.46	£427.02

Managing agents *avll*
For Invela Bacon Commercial
Dated *27/12/09*

Chairman

Dated

[Signature]
27/08/09