

# **Household Computer Services Limited**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**Company Registered Number  
1238483**

**SATURDAY**



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**18/10/2008**

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**COMPANIES HOUSE**

## **Directors' report**

The directors present their report together with the unaudited financial statements of Household Computer Services Limited ('the company') for the year ended 31 December 2007

### **Principal activities**

The company was dormant during the year

### **Business review**

The directors believe that the company will remain dormant for the foreseeable future

The directors do not recommend the payment of a dividend (2006 £nil)

### **Directors**

The directors of the company who served during the year were

J F Uphoff (US citizen) (Resigned 9th June 2008)

C J Rivers

R G Spence (Appointed 9th June 2008)

### **Auditors**

For the year ended 31 December 2007, the company was entitled to exemption from audit under section 249AA and 249B of the Companies Act 1985

### **Directors indemnity**

The directors benefited from qualifying third party indemnity provisions in place during the financial year and as at the date of this report

### **Statement of directors' responsibilities**

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Household Computer Services Limited as at the end of the financial year and of the profit or loss for the year

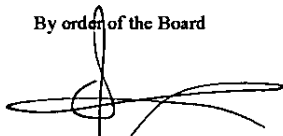
The directors are required to prepare these financial statements on the going concern basis unless it is not appropriate. Since the directors are satisfied that Household Computer Services Limited has the resources to continue in business for the foreseeable future, the financial statements continue to be prepared on the going concern basis

The directors consider that in preparing the financial statements, Household Computer Services Limited has used appropriate accounting policies, consistently applied, and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed

The directors have responsibility for ensuring that Household Computer Services Limited keeps accounting records which disclose with reasonable accuracy the financial position of Household Computer Services Limited and which enable them to ensure that the financial statements comply with the Companies Act 1985

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of Household Computer Services Limited and to prevent and detect fraud and other irregularities

By order of the Board



C J Rivers  
Secretary

North Street  
Winkfield  
Windsor  
Berkshire SL4 4TD

Date 14th October 2008

## Balance sheet

As at 31 December	Note	2007 £	2006 £
Current assets			
Amounts owed by parent undertakings		2,510,721	2,510,721
Net assets		<u>2,510,721</u>	<u>2,510,721</u>
Capital and reserves			
Called-up share capital	2	2,501,000	2,501,000
Profit and loss account		9,721	9,721
Equity shareholders' funds		<u>2,510,721</u>	<u>2,510,721</u>

### The directors

(a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2007 audited

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act

(c) acknowledge their responsibilities for

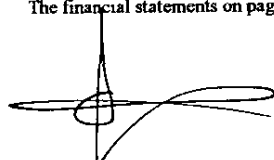
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

## Profit and loss account

During the financial year and the preceding year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or a loss

The financial statements on page 3 were approved by the Board of Directors on 14 October 2008 and were signed on its behalf by



C J Rivers  
Director

The notes on page 4 form an integral part of these financial statements

## Notes to the financial statements

### 1 Principal accounting policies

The following accounting policy has been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRSs') as endorsed by the EU. The company is a wholly owned subsidiary of HSBC Holdings plc and the cash flows of the company are included in the consolidated group cash flow statement of HSBC Holdings plc. Consequently the company is exempt under the terms of Financial Reporting Standard 1 ('FRS') (Revised 1996) from publishing a cash flow statement.

### 2 Share capital

	2007 £	2006 £
Authorised		
5,000,000 Ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Issued, allotted, and fully paid		
2,501,000 Ordinary shares of £1 each	<u>2,501,000</u>	<u>2,501,000</u>

### 3 Ultimate parent undertaking

The company's immediate parent undertaking is HFC Bank Limited. The ultimate parent company and the largest group in which HFC Bank Limited and its subsidiary companies are consolidated is HSBC Holdings plc, which is registered in England. The consolidated accounts of HSBC Holdings plc are available to the public and may be obtained from the Company Secretary at the Company's registered office.

The smallest group in which the company is consolidated is that the ultimate parent undertaking

Household Computer Services Limited is registered in England and Wales