

REGISTERED NUMBER: 04494052 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Gilchris Roofing Limited



Gilchris Roofing Limited

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for the Year Ended 31 March 2008**

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Gilchris Roofing Limited
Company Information
for the Year Ended 31 March 2008

DIRECTORS: J G Jones
Mrs J Williams

SECRETARY: Mrs J Williams

REGISTERED OFFICE: 4 Victoria Fields
Oswestry
Shropshire
SY11 2BT

REGISTERED NUMBER: 04494052 (England and Wales)

ACCOUNTANTS: T.A. Gittins & Co.
28 Salop Road
Oswestry
Shropshire
SY11 2NZ

Gilchris Roofing Limited

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	10,000	12,000
Tangible assets	3	<u>20,760</u>	<u>14,470</u>
		30,760	26,470
CURRENT ASSETS			
Stocks		500	3,500
Debtors		11,751	3,525
Cash at bank		<u>9</u>	<u>9</u>
		12,260	7,034
CREDITORS			
Amounts falling due within one year		<u>34,164</u>	<u>24,916</u>
NET CURRENT LIABILITIES		(21,904)	(17,882)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,856	8,588
CREDITORS			
Amounts falling due after more than one year		<u>8,716</u>	<u>13,450</u>
NET ASSETS/(LIABILITIES)		<u>140</u>	<u>(4,862)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>139</u>	<u>(4,863)</u>
SHAREHOLDERS' FUNDS		<u>140</u>	<u>(4,862)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

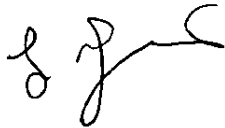
The notes form part of these abbreviated accounts

Gilchris Roofing Limited
Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2009 and were signed on its behalf by:

J G Jones - Director

A handwritten signature in black ink, appearing to be 'J G Jones', written in a cursive style.

The notes form part of these abbreviated accounts

Gilchris Roofing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	20,000
AMORTISATION	
At 1 April 2007	8,000
Charge for year	2,000
At 31 March 2008	10,000
NET BOOK VALUE	
At 31 March 2008	10,000
At 31 March 2007	12,000

Gilchris Roofing Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	22,159
Additions	11,500
	<hr/>
At 31 March 2008	33,659
	<hr/>
DEPRECIATION	
At 1 April 2007	7,689
Charge for year	5,210
	<hr/>
At 31 March 2008	12,899
	<hr/>
NET BOOK VALUE	
At 31 March 2008	20,760
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At 31 March 2007	14,470
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>