

INTERCLAD (WALES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

COMPANY REGISTRATION NUMBER 4491344



WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

INTERCLAD (WALES) LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
INTERCLAD (WALES) LIMITED**

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise of the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this agreement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**WILLIS JONES
CHARTERED ACCOUNTANTS
64 WALTER ROAD
SWANSEA
SA1 4PT**

DATE: 30th October 2008

INTERCLAD (WALES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Stocks		-	410
Debtors		32033	25508
Cash at bank and in hand		11634	8820
		<u>43667</u>	<u>34738</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(37716)	(15353)
NET CURRENT ASSETS		<u>5951</u>	<u>19385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5951</u>	<u>19385</u>
NET ASSETS		<u>5951</u> =====	<u>19385</u> =====
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		5948	19382
SHAREHOLDERS' FUNDS		<u>5951</u> =====	<u>19385</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 30th October 2008 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company



R C Ayers (Director)

INTERCLAD (WALES) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(c) *Turnover*

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

2 CALLED UP SHARE CAPITAL

	2007 £	2006 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100 =====	100 =====
Called up, allotted and fully paid		
3 ordinary shares of £1 each	3 =====	3 =====

3 DIRECTORS' INTERESTS IN CONTRACTS

During the year the company purchased services of £15851 (2006 £21000) on normal commercial terms from Briter, a partnership in which the three directors have a material interest. As at the balance sheet date Briter owed the company £Nil (2006 £Nil).