

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02265100

Name of Company

(a) Insert full name  
of company

(a) Lockstock (Walsall) Limited

(b) Insert full  
name(s) and  
address(es)We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 18 May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting
- (f) insert venue of meeting The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
- The report covers the period from 23 September 2011 to 18 May 2012

The outcome of the meeting was as follows  
No quorum was present

Signed

*T. Walsh*

Date

*18 May 2012*Presenter's name, address and reference  
(if any) Summer Kirkley  
PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

**LOCKSTOCK (WALSALL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 18 MAY 2012**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 23 September 2011 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 23 September 2011 to 18 May 2012 and also serves as a progress report from 23 September 2011 to 18 May 2012 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency disclosed that the Company's assets comprised of the following:

	£
Inter group debtors	84,000
Total	<u>84,000</u>

Following the Liquidators' appointment, the Company's inter group debt was taken under control

Realisations from the Company's assets are as detailed in the above summary and totalled £84,000

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims. No claims were received as a result of the advertisement and there are no residual claims to be agreed or settled

**HMRC:**

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no tax liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

**LOCKSTOCK (WALSALL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 18 MAY 2012**

**Distributions to members:**

At the time of the Liquidators' appointment, the issued share capital of the Company comprised 46,098 £1 ordinary shares.

During the liquidation, the following distribution has been made to shareholders:

1. On 12 April 2012, a distribution in specie of £84,000 (representing £1 82 per share) was paid to the shareholders

The distribution in specie comprised an inter-company debtor. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

**LIQUIDATORS' REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 5 connected companies have been met by ASSA ABLOY Ltd.

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 5 connected companies referred to above.

From the date of the Liquidators' appointment to 17 April 2012, the latest convenient date, the Liquidators have incurred time costs of £9,519. This represents 42 hours at an average hourly rate of £227. Against this, £2,897 has been invoiced. The remainder will be invoiced in due course along with further costs incurred through to the conclusion of the liquidation.

The Liquidators have incurred expenses of £898, plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	105
Statutory advertising	663
Travel	23
Company searches	104
Printing	3
Total	<u>898</u>

**Members' rights re Liquidators' remuneration and expenses:**

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

**LOCKSTOCK (WALSALL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 18 MAY 2012**

**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<i><b>Company details:</b></i>	
<b>Company name:</b>	<b>Lockstock (Walsall) Limited</b>
<b>Former names:</b>	<b>Atrium Locks Limited, Atrium Door Company Limited</b>
<b>Trading name(s)</b>	
<b>Company number:</b>	<b>02265100</b>
<b>Registered office:</b>	<b>Portebello School Street, Willenhall, West Midlands, WV13 3PW</b>
<i><b>Liquidator details:</b></i>	
<b>Liquidators' names:</b>	<b>Tim Walsh and Peter Greaves ("The Liquidators")</b>
<b>Liquidators' address:</b>	<b>c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT</b>
<b>Date of appointment:</b>	<b>23 September 2011</b>
<b>Nature of appointment:</b>	<b>Members Voluntary Liquidation</b>

LOCKSTOCK (WALSALL) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE  
COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 18 MAY 2012

Appendix B

LOCKSTOCK (WALSALL) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 23 SEPTEMBER 2011 TO 18 MAY 2012

	£
RECEIPTS	
Inter-group balances	<u>84,000</u>
	<u>84,000</u>
	£
PAYMENTS	
Distribution to members	<u>84,000</u>
	<u>84,000</u>