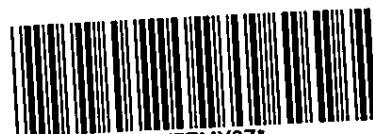


7 ACOL ROAD LIMITED
REGISTERED NO: 1497555
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

FRIDAY



A52
"AK7EMY0Z"
14/03/2008
COMPANIES HOUSE

16

7 ACOL ROAD LIMITED

CONTENTS

	<u>Page No</u>
Directors' Report	2 & 3
Profit and Loss account	4
Balance Sheet	5 & 6
Notes to the Financial Statements	7 & 8

7 ACOL ROAD LIMITED

DIRECTORS REPORTS

For the year ended 31 March 2007

Directors

S Gray
H L Guy De Berc
I Delaunay
K Devine
R Wu

Secretary

I Delaunay

Registered Office

7 Acol Road
London
NW6 3AA

Principal Activities

The principal activities of the company throughout the year were that of the management and maintenance of the property known as 7 Acol Road, London, NW6 3AA

Directors

The present directors are as shown above

S Gray	- Served on the board through the year
H L Guy De Berc	- Served on the board through the year
I Delaunay	- Served on the board through the year
K Devine	- Served on the board through the year
R Wu	- Served on the board through the year

The company's Articles of Association do not require directors to retire by rotation

7 ACOL ROAD LIMITED

DIRECTORS INTERESTS

The interests of the directors in the shares of the company, at the beginning and the end of the year was as follows

	2007	2006
S Gray	2	2
H L Guy de Berc	1	1
I Delaunay	1	1
K Devine	2	2
R Wu	2	2
J Feng	0	0

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



I DELAUNAY - SECRETARY

Date 02 11. 07

7 ACOL ROAD LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2007

	Note	2007 £	2006 £
TURNOVER		1,920	1,920
Net operating expenses		-3,931	-1,859
OPERATING PROFIT/(LOSS)		-2,011	61
Retained (losses)/profits brought forward		1,057	996
RETAINED LOSSES CARRIED FORWARD		-954	1,057

The annexed notes form part of these financial statements

7 ACOL ROAD LIMITED

BALANCE SHEET

As at 31st March 2007

Notes	£	2007 £	£	2006 £
CURRENT ASSETS				
Debtors		0		0
Cash at bank and in hand		<u>1,247</u>		<u>3,272</u>
		1,247		3,272
CREDITORS				
Amounts falling due within one year		<u>2,193</u>		<u>2,207</u>
NET LIABILITIES		<u>-946</u>		<u>1,065</u>
CAPITAL AND RESERVES				
Called up share capital		8		8
Profit and loss account		<u>-954</u>		<u>1,057</u>
SHAREHOLDERS FUNDS		<u>-946</u>		<u>1,065</u>

For the year ended 31st March 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No Members have required the company to obtain and audit in accordance with section 249B (2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- i Ensuring the company keeps accounting records which comply with section 221 and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board,


H D BERC

Date
02.11.07

The annexed notes form part of these financial statements

7 ACOL ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of the preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

2 TURNOVER

The company's turnover represents the value of management charges from tenants wholly within the UK

3 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR

	2007 £	2006 £
Tenant contributions	<u>0</u>	<u>0</u>

4 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	2,192	2,192
Other creditors - accruals	<u>0</u>	<u>15</u>
	<u>2,192</u>	<u>2,207</u>

5 SHARE CAPITAL

	2007	2006
	£	£
Authorized		
8 shares of £ 1 each	<u>8</u>	<u>8</u>
Alloted, called up and fully paid		
8 Ordinary Shares of £ 1 each	<u>8</u>	<u>8</u>

There have been no changes during the year

6 TRANSACTIONS WITH DIRECTORS

The Directors are also occupiers of the property managed by the Company and therefore the whole of the company's income is derived from the Directors

7 RELATED PARTIES

Control

The Company was controlled throughout the current and previous year by the Directors / occupiers of the property by virtue of the the fact that between them they own 100 % of the ordinary shares of the the Company

7 ACOL ROAD LTD

PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2007

	2007	2006	2005	2004	2003	2002	2001
£	£	£	£	£	£	£	£
Turnover	1,920	1,920	1,920	1,920	2,140	960	960
Net Operating Expenses	-3,931	-1,859	-256	-458	-1,770	-2,395	-2,379
Operating Profit (Loss)	-2,011	61	1,664	1,462	370	-1,435	-1,419
Retained (losses)/profits brought forward	1,057	996	-668	-2,130	-2,500	-1,065	354
Retained (losses)/profits Carried forward	-954	1,057	996	-668	-2,130	-2,500	-1,065

Turnover							
Tenant Contributions	1,920	1,920	1,920	1,920	2,140	960	960
Net Operating Expenses							
Electricity	102	88	77	107	52	94	84
Bank Charges	62	27	-11	5	72	120	120
Repairs & Renewals	3,550	1,596	174	331	411	661	1,340
Garden & Cleaning	193	132	0	0	0	0	0
Filing Fee	15	15	15	15	15	15	15
Accountancy & Secretarial Fees	9	0	0	235	470	705	570
Management Fees		0	0	646	750	800	0
Late Filing Penalties		0	0	0	0	0	250
TOTAL	3,931	1,859	256	1,339	1,770	2,395	2,379
Operating Profit (Loss)	-2,011	61	1,664	581	370	-1,435	-1,419

Current Assets

Debtors		0	40	0	0	60	370
Cash at Bank	1,247	3,272	3,156	1,532	951	279	517
	1,247	3,272	3,196	1,532	951	339	887
Creditors	0	15	0	0	0	0	0
Amounts Falling Due within one Year							

Capital and Reserves							
Called up Share Capital	8	8	8	8	8	8	8
Profit and Loss Account	-954	1,057	996	-668	-2,130	-2,500	-1,065
	-946	1,065	1,004	-660	-2,122	-2,492	-1,057
	-2,193	-2,207	-2,192	-2,192	-3,073	-2,831	-1,944

Trade Creditors	2,193	2,207	2,192	2,192	1,820	2,100	1,108
Other Creditors - Accruals					1,253	731	836