

REGISTERED NUMBER: 3443415 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
TOTALJET LIMITED**

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28/01/2011
COMPANIES HOUSE

TOTALJET LIMITED (REGISTERED NUMBER: 3443415)

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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TOTALJET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS:

P L Pedley
Mrs A V Pedley

SECRETARY:

Mrs A V Pedley

REGISTERED OFFICE:

Tudor Lodge
Briardale Road
Willaston
NESTON
Merseyside
CH64 1TD

REGISTERED NUMBER:

3443415 (England and Wales)

ACCOUNTANTS:

TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

TOTALJET LIMITED (REGISTERED NUMBER: 3443415)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		157,158		169,832
CURRENT ASSETS					
Debtors		974		561	
Cash at bank		433		2,044	
		<u>1,407</u>		<u>2,605</u>	
CREDITORS					
Amounts falling due within one year		<u>294,135</u>		<u>282,310</u>	
NET CURRENT LIABILITIES			<u>(292,728)</u>		<u>(279,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(135,570)</u>		<u>(109,873)</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			<u>(160,570)</u>		<u>(134,873)</u>
SHAREHOLDERS' FUNDS			<u>(135,570)</u>		<u>(109,873)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

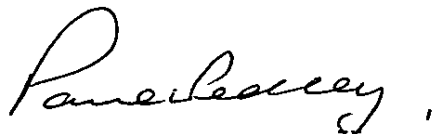
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2011 and were signed on its behalf by



P L Pedley - Director

The notes form part of these abbreviated accounts

TOTALJET LIMITED (REGISTERED NUMBER: 3443415)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's holding company, Fortisquay Limited. The directors are of the opinion that this support will not be withdrawn and the company will continue to operate for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services and rechargeable expenses, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plane - 5% on airframe cost and
engines £40 per flying hour

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009 and 30 September 2010	330,787
DEPRECIATION	
At 1 October 2009	160,955
Charge for year	12,674
At 30 September 2010	173,629
NET BOOK VALUE	
At 30 September 2010	157,158
At 30 September 2009	169,832

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and Class	fully paid	Nominal value	2010 £	2009 £
25,000	Ordinary		£1	25,000	25,000

4 ULTIMATE PARENT COMPANY

Totaljet Limited is a 100% subsidiary of Fortisquay Limited, a company registered in England and Wales.