

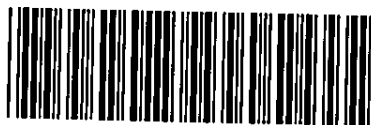
BROWN MOTOR WORKS LIMITED
Company No. 1988600

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2009

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BROWN MOTOR WORKS LIMITED

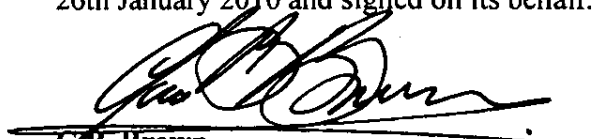
ABBREVIATED BALANCE SHEET AT 31ST MARCH 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible assets	2	18,742	24,828
CURRENT ASSETS			
Stock		84,453	87,305
Debtors		41,175	48,545
Cash at bank and in hand		-	-
		<u>125,628</u>	<u>135,850</u>
CREDITORS			
Amounts falling due within one year		<u>138,733</u>	<u>145,820</u>
		(13,105)	(9,970)
		<u>5,637</u>	<u>14,858</u>
CREDITORS			
Amount falling due after more than one year	3	-	4,474
		<u>5,637</u>	<u>10,384</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>4,637</u>	<u>9,384</u>
		<u>5,637</u>	<u>10,384</u>

Directors statement:

- For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985.
- No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year.
- The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies (section 246(8) of the Act) and were approved by the board on 26th January 2010 and signed on its behalf.


C.B. Brown
Director

BROWN MOTOR WORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Fixed assets

Fixed assets are stated at cost less a charge for depreciation which is calculated to write off the cost over their estimated useful lives. The following rates have been used:

Leasehold property	- over the term of the lease
Plant and machinery	- 20% on written down value
Fixtures, fittings and equipment	- 20% on written down value
Motor vehicles	- 25% on written down value

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

d) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of fixed assets for taxation and accounting purposes. Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and is measured having regard to the tax rates applicable to each year.

2. TANGIBLE ASSETS

	Leasehold Property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1st April 2008	20,389	47,153	16,999	24,409	108,950
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st March 2009	<u>20,389</u>	<u>47,153</u>	<u>16,999</u>	<u>24,409</u>	<u>108,950</u>
Depreciation					
At 1st April 2008	12,804	44,332	12,004	14,982	84,122
Charge for the year	2,265	465	999	2,357	6,086
Eliminated on disposal	-	-	-	-	-
At 31st March 2009	<u>15,069</u>	<u>44,797</u>	<u>13,003</u>	<u>17,339</u>	<u>90,208</u>
Net book value					
At 31st March 2009	<u>5,320</u>	<u>2,356</u>	<u>3,996</u>	<u>7,070</u>	<u>18,742</u>
At 31st March 2008	<u>7,585</u>	<u>2,821</u>	<u>4,995</u>	<u>9,427</u>	<u>24,828</u>

The net book value of motor vehicles acquired under hire purchase agreements is £5,060 (2008 - £6,747). Depreciation charged for the year was £1,687 (2008 - £2,249)

BROWN MOTOR WORKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2009**

	<u>2009</u>	<u>2008</u>
3. CREDITORS		
Amounts falling due after more than one year:		
Bank loans	-	1,143
Hire purchase	<u>-</u>	<u>3,331</u>
	<u>-</u>	<u>4,474</u>
	<u><u>-</u></u>	<u><u>4,474</u></u>
 4. CALLED UP SHARE CAPITAL		
Authorised		
1,000 shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Issued and fully paid		
1,000 shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>