

BAKERY MAINTENANCE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

These financial statements have not been audited as the company is exempt under s249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements.

WEDNESDAY



AIKE1EHM

A22

28/10/2009

293

COMPANIES HOUSE

BAKERY MAINTENANCE SOLUTIONS LIMITED
REGISTERED NUMBER: 04471731

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		-		16,322
CURRENT ASSETS					
Stocks		-		8,943	
Debtors		-		24,122	
Cash in hand		-		90	
				<u>33,155</u>	
CREDITORS: amounts falling due within one year		(11,348)		(58,167)	
NET CURRENT LIABILITIES			(11,348)		(25,012)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,348)		(8,690)
CREDITORS: amounts falling due after more than one year			-		(2,658)
NET LIABILITIES			(11,348)		(11,348)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(11,349)		(11,349)
SHAREHOLDERS' DEFICIT			(11,348)		(11,348)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:


Mr S Wells
 Director

Date: 26/01/09

The notes on pages 2 to 4 form part of these financial statements.

BAKERY MAINTENANCE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	reducing balance
Furniture, fittings & equipment	-	25%	reducing balance

1.4 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 OPERATING LEASES

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

BAKERY MAINTENANCE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 GOING CONCERN

The accounts have been prepared on a going concern basis; this is dependent upon support from its fellow group members.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2008	23,409
Transfers intra group	(23,409)
At 31 December 2008	-
DEPRECIATION	
At 1 January 2008	7,087
Transfers intra group	(7,087)
At 31 December 2008	-
NET BOOK VALUE	
At 31 December 2008	-
At 31 December 2007	16,322

3. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED		
1,000 Ordinary shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

BAKERY MAINTENANCE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is wholly owned subsidiary of the Brook Corporation Limited. Brook Corporation Limited is registered in the United Kingdom.