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Browns Design Associates Limited

Abbreviated Unaudited Financial Statements

For the year ended 31 March 2008

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Browns Design Associates Limited

Company Information for the year ended 31 March 2008

DIRECTOR: J Ellery

SECRETARY: M Overton

REGISTERED OFFICE: 5 Plantain Place
Crosby Row
London
SE1 1YN

REGISTERED NUMBER: 3466677 (England and Wales)

Browns Design Associates Limited

Report of the Director

The director presents his report and financial statements of the company for the year ended 31 March 2008

Principal activity

The company's principal activity is as designers of printed materials.

Result and Dividend

The results for the year are shown on page 4.

The director does not recommend the payment of a dividend.

Director

J Ellery has held office during the whole of the period from 1 April 2007 to the date of this report.

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Audit Exemption

The director has taken advantage of the provision of Section 249A(1) of the Companies Act 1985 and therefore an audit has not been carried out for the year under review.

Statement of Director's Responsibilities

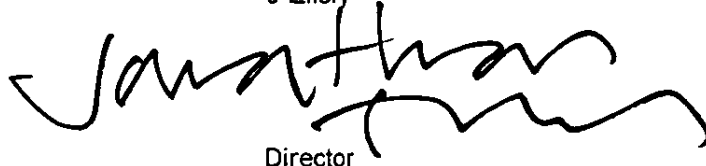
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

J Ellery



Director

Approved by order
of the Board on 12 January 2008

Browns Design Associates Limited

Balance Sheet at 31 March 2008

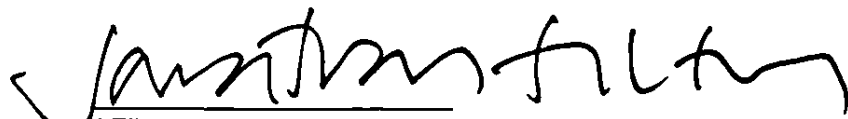
	Note	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		50,916		47,182
Current assets					
Debtors		275,852		370,635	
Cash at bank		102,593		36,076	
		<u>378,445</u>		<u>406,711</u>	
Creditors : Amounts falling due within one year					
Amounts falling due within one year		391,332		416,325	
		<u>391,332</u>		<u>416,325</u>	
Net current liabilities			(12,887)		(9,614)
			<u>38,029</u>		<u>37,568</u>
Creditors : Amounts falling due after more than one year	3		(41,329)		(43,619)
Total net liabilities			<u>(3,300)</u>		<u>(6,051)</u>
Capital and reserves					
Called up share capital	4		32,740		32,740
Profit and loss account	4		(36,040)		(38,791)
Shareholders funds			<u>(3,300)</u>		<u>(6,051)</u>

The director has

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under S249A(1)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged his responsibility for preparing accounts which give a true and fair view of the company and its profit for the year then ended in accordance with the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 12 January 2008
and signed on its behalf by


J Ellery - Director

Browns Design Associates Limited

Notes to the financial statements

for the year ended 31 March 2008

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a. Accounting convention and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b. Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the period and excludes Value Added Tax.

c. Depreciation

Fixed assets are held at cost less accumulated depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates used on a straight line basis are as follows:

Office improvements	-	33.33%
Office equipment	-	33.33%
Office furniture	-	25.00%

2 Tangible fixed assets

	Office improves £	Office equipment £	Office furniture £	Total £
Cost				
At 31 March 2007	38,029	97,597	26,380	162,006
Additions	1,349	14,980	14,498	30,827
	-----	-----	-----	-----
At 31 March 2008	39,378	112,577	40,878	192,833
	=====	=====	=====	=====
Depreciation				
At 31 March 2007	4,559	83,892	26,373	114,824
Charge for year	12,977	12,614	1,502	27,093
	-----	-----	-----	-----
At 31 March 2008	17,536	96,506	27,875	141,917
	=====	=====	=====	=====
Net book values				
At 31 March 2008	21,842	16,071	13,003	50,916
	=====	=====	=====	=====
At 31 March 2007	33,470	13,705	7	47,182
	=====	=====	=====	=====

Browns Design Associates Limited

Notes to the financial statements

for the year ended 31 March 2008

3. Creditors : Amounts falling due after more than one year.	2008 £	2007 £
Loans	41,329 =====	43,619 =====

The loans represent long term loans from shareholders and the bank. The loans are due to be repaid within one to two years.

4. Share capital and shareholders funds

	Share capital £	Profit and loss account £	Total £
Balance carried forward at 31 March 2006	32,740	(85,056)	(52,316)
Profit for the year	-	46,265	46,265
Balance carried forward at 31 March 2007	32,740	(38,791)	(6,051)
Profit for the year	-	2,751	2,751
Balance carried forward at 31 March 2008	32,740 =====	(36,040) =====	(3,300) =====

	2008 £	2007 £
Authorised		
50,000 ordinary shares of £1 each	50,000	50,000
100 deferred shares of £1 each	100	100
	50,100 =====	50,100 =====
Allotted, called up and fully paid		
32,640 ordinary shares of £1 each	32,640	32,640
100 deferred shares of £1 each	100	100
	32,740 =====	32,740 =====

Browns Design Associates Limited

Notes to the financial statements

for the year ended 31 March 2008

5. Future financial commitments

At 31 March 2008 the company had annual commitments under operating leases as follows :

	Plant and equipment		Land and buildings	
	2008	2007	2008	2007
	£	£	£	£
Operating leases which expire				
Within one year	2,340	-	-	-
In two to five years		16,136	-	-
After five years	-	-	58,800	58,800
	=====	=====	=====	=====

6. Controlling party

The controlling party of the Company is J Ellery by virtue of his majority shareholding.