

COMPANIES  
HOUSE

GENFOR SHIPPING LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2010

THURSDAY



\*ATONUQDB\*

A67

30/12/2010

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COMPANIES HOUSE

R.M. HORN AND COMPANY

CHARTERED CERTIFIED ACCOUNTANTS

48, HUTTON ROAD

SHENFIELD

BRENTWOOD

ESSEX, CM15 8LB.

GENFOR SHIPPING LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010

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GENFOR SHIPPING LIMITED

COMPANY INFORMATION

DIRECTORS

Graham Mark Green

Joanne Ruth McGowan

COMPANY SECRETARY

Graham Mark Green

COMPANY NO.

1190364

Incorporated in the United  
Kingdom

BANKERS

Barclays Bank PLC.,

75, High Street,

Brentwood,

Essex.

ACCOUNTANTS

R.M. Horn & Company,

Chartered Certified Accountants,

48, Hutton Road,

Shenfield,

Brentwood,

Essex, CM15 8LB.

GENFOR SHIPPING LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2010

The Director submits his report and the accounts of the Company for the year ended 31<sup>st</sup> March, 2010.

**PRINCIPAL ACTIVITY**

The principal activity of the Company throughout the year under was that of Exporters.

**REVIEW OF THE BUSINESS**

The Director anticipates an improvement in trading figures for the next year.

**RESULTS AND DIVIDEND**

The trading profit for the year after taxation amounted to £462 (2009 Loss £1122). The Director does not recommend the payment of a dividend

**DIRECTORS**

The Directors who served the Company during the year and their interest in the shares of the Company both at the beginning and end of the year is as follows :-

	<u>31.3 2010</u>	<u>31 3.2009</u>
G.M. GREEN	100	100
J.R. McGOWAN	-	-

**ACCOUNTANTS**

R.M. Horn & Company, Chartered Certified Accountants, have signified their willingness to continue as Accountants to the Company and a resolution for their reappointment will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

SECRETARY  
GRAHAM MARK GREEN



26 Tallon Road,  
Hutton Industrial Estate,  
Hutton,  
Brentwood, Essex, CM13 1TJ.

Date . . . . .

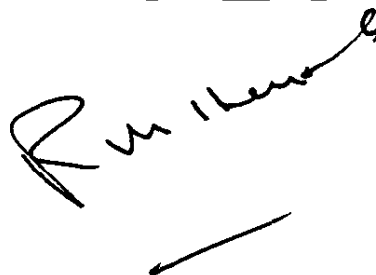
REPORT OF THE ACCOUNTANTS ON THE PREPARATION  
OF THE UNAUDITED STATUTORY ACCOUNTS OF  
GENFOR SHIPPING LIMITED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GENFOR SHIPPING LIMITED for the year ended 31<sup>ST</sup> March, 2010 as set out in pages 1-8, which comprise of statements from the Company's accounting records and from information and explanations you have given to us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook.acoglobal.com/factsheet 163](http://rulebook.acoglobal.com/factsheet163)

R.M. HORN AND COMPANY  
CHARTERED CERTIFIED ACCOUNTANTS

48, Hutton Road,  
Shenfield,  
Brentwood,  
Essex, CM15 8LB.



GENFOR SHIPPING LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
<u>TURNOVER</u>	2	25926	7678
Administration Costs	3	<u>25464</u>	<u>8800</u>
Net Profit Before Taxation		462	(1122)
Taxation		<u>NIL</u>	<u>NIL</u>
NET PROFIT AFTER TAXATION		462	(1122)
Dividends		<u>NIL</u>	<u>NIL</u>
RETAINED PROFIT FOR YEAR		462	(1122)
PROFITS BROUGHT FORWARD		<u>8060</u>	<u>9182</u>
<u>PROFITS CARRIED FORWARD</u>		8522	8060
		=====	=====

GENFOR SHIPPING LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010

	<u>Notes</u>	<u>£</u>	<u>2010</u>	<u>£</u>	<u>£</u>	<u>2009</u>	<u>£</u>
<u>FIXED ASSETS</u>	8			NIL			NIL
<u>CURRENT ASSETS</u>							
Stock			960			2488	
Debtors	9		2400			1518	
Cash & Bank			6720			5726	
			<u>10080</u>			<u>9732</u>	
			=====			=====	
<u>CURRENT LIABILITIES</u>							
Creditors :- Amounts falling due within one year.	10		<u>1458</u>			<u>1572</u>	
				<u>8622</u>			<u>8160</u>
<u>NET CURRENT LIABILITIES</u>				<u>8622</u>			<u>8160</u>
				=====			=====
<u>FINANCED BY:-</u>							
<u>CAPITAL &amp; RESERVES</u>				<u>£</u>			<u>£</u>
Called Up Share Capital				100			100
Profit & Loss Account				<u>8522</u>			<u>8060</u>
<u>SHAREHOLDERS FUNDS</u>				<u>8622</u>			<u>8160</u>
				=====			=====

STATEMENT BY DIRECTOR

For the year ended 31<sup>st</sup> March, 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

  
G. GREEN

  
J.R. MCGOWAN

GENFOR SHIPPING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2010

1. ACCOUNTING POLICIES

- a) Basis of Accounting - the accounts have been prepared under the Historical Cost Convention.
- b) Fixed Assets are depreciated over their estimated useful lives.
- c) The company has taken advantage of the exemptions in Financial Reporting Standard No.1. from the requirements to produce a cash flow statement on the grounds that it is a small company.

2. TURNOVER represents the net amount receivable by the Company excluding Value Added Tax.

3. PROFIT BEFORE TAXATION

is after charging:-	<u>31.3.2010</u>	<u>31.3.2009</u>
Directors Remuneration	-	-
Depreciation of Fixed Assets	-	-
Accountants Remuneration	<u>200</u>	<u>250</u>
	<u>£200</u>	<u>250</u>
	====	===

4. STAFF NUMBERS AND COSTS

The average number of persons employed by the Company (including Directors) during the year was :

Management	<u>1</u>	<u>1</u>
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5.	<u>DIRECTORS</u>	<u>31.3.2010</u>	<u>31.3.2009</u>
	Fees	<u>NIL</u>	<u>NIL</u>
	Salaries	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
		===	===
6.	<u>TAXATION</u>		
	Based on the profit for the		
	Year U.K. Corporation Tax		
	At 10%.	<u>NIL</u>	<u>NIL</u>
		===	===
7.	<u>DIVIDENDS</u>		
	Net	<u>NIL</u>	<u>NIL</u>
8.	<u>TANGIBLE FIXED ASSETS</u>	<u>NIL</u>	<u>NIL</u>
9.	<u>DEBTORS</u>		
	Trade Debtors	2400	1518
	Sundry Debtors	-	-
		<u>2400</u>	<u>1518</u>
		=====	=====
10.	<u>CREDITORS</u>		
	Amounts falling due within		
	One year :		
	Current Corporation Tax	NIL	NIL
	Directors Loan Account	978	1322
	Other Creditors	<u>480</u>	<u>250</u>
		<u>1458</u>	<u>1572</u>
		=====	=====

11. SHARE CAPITAL

Authorised

100 Ordinary Shares of £1.	<u>100</u>	<u>100</u>
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Issued and Fully Paid

100 Ordinary Shares of £1 each.	<u>100</u>	<u>100</u>
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