

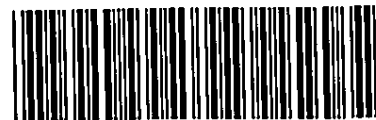
Registration number 3429958

S & Y INSTALLATIONS LIMITED

Abbreviated Accounts
for the Year Ended 30 September 2007

C & M Accountancy Limited
27 Tudor Way
Cheslyn Hay
Walsall
West Midlands
WS6 7LN

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S & Y INSTALLATIONS LIMITED

Contents Page for the Year Ended 30 September 2007

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

S & Y INSTALLATIONS LIMITED
Abbreviated Balance Sheet as at 30 September 2007

		<u>2007</u>	<u>2006</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	2	3,090	4,120
Current assets			
Stocks		100	100
Debtors		914	8,383
Cash at bank and in hand		3,243	2,946
		<u>4,257</u>	<u>11,429</u>
Creditors: Amounts falling due within one year		<u>(4,168)</u>	<u>(5,030)</u>
Net current assets		<u>89</u>	<u>6,399</u>
Total assets less current liabilities		3,179	10,519
Provisions for liabilities		<u>(274)</u>	<u>(347)</u>
Net assets		<u><u>2,905</u></u>	<u><u>10,172</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		2,903	10,170
Equity shareholders' funds		<u><u>2,905</u></u>	<u><u>10,172</u></u>

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 15 July 2008



S Ricketts
Director

S & Y INSTALLATIONS LIMITED

Notes to the abbreviated accounts for the Year Ended 30 September 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant & Machinery	25% reducing balance
Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

S & Y INSTALLATIONS LIMITED

Notes to the abbreviated accounts for the Year Ended 30 September 2007

_____ *continued*

2 Fixed assets

	<u>Tangible assets</u> <u>£</u>
Cost	
As at 1 October 2006 and 30 September 2007	<u>16,685</u>
Depreciation	
As at 1 October 2006	12,565
Charge for the year	<u>1,030</u>
As at 30 September 2007	<u>13,595</u>
Net book value	
As at 30 September 2007	<u>3,090</u>
As at 30 September 2006	<u>4,120</u>

3 Share capital

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 50% of the called up ordinary share capital