

COMPANY REGISTRATION NUMBER 4458661

NOTTINGHAM YOUNG MUSICIAN OF THE YEAR LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

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NOTTINGHAM YOUNG MUSICIAN OF THE YEAR LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

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## **Nottingham Young Musician of the Year Limited**

### **The Directors' report for the year ended 30 November 2007**

The Directors have pleasure in presenting their report and the unaudited financial statements for the year ended 30 November 2007.

#### **Principal Activities**

The principal activities of the Company during the year were musical competitions for the young to help promote their musical interest and development

#### **The Directors and their interests in the shares of the company**

The directors who served the company during the year, together with their beneficial interests, including family holdings, in the shares of the company were as follows

##### **Ordinary shares of £1 each at 30 November**

	2007	2006
Mr D G Hughes	2	2
Mr J Wright	2	2

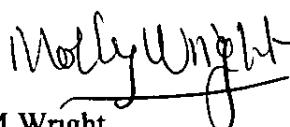
No rights to subscribe for shares in, or debentures of the entity or any body corporate, were granted to or exercised by any directors during the year

#### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies act 1985.

Registered Office  
1 Cedar Grove  
Wollaton  
Nottingham  
NG8 2AS

signed by order of the directors

  
M Wright  
Company Secretary

Approved by the directors on 1<sup>st</sup> May 2008

**Nottingham Young Musician of the Year Ltd**

**Income and Expenditure Account for the year ended 30 November 2007**

	2007	2006
Turnover	£6,202	£50
Administrative Expenses	5,089	15
Operating Profit	1,113	35
Interest Receivable	34	12
Profit on ordinary activities before taxation	1,147	47
Retained Profit for Financial Year	1,147	47

The notes on page 4 form part of these financial statements

# **Itemised Income and Expenditure for year ended 30 November 2007**

INCOME	£	EXPENDITURE	£
<b>Sponsors</b>		<b>Venue Hire</b>	
Windblowers	1000	High School	550
Burton Joyce Choral Society	1304	University	<u>547</u> 1097
Stoneyholme Trust	500	Tax Paid	6
Browne Jacobson	250	Company Registration	15
Solutions for Accounting	125	Printing	380
K R Leivers	50	Postage	99
Chas Foulds	50	Stationery	16
K & D Builders	50	Insurance	75
CMR Music	100	Finals Concert	128
David Fuller Cars	100	Sundries	<u>86</u> 805
Educare	50	Adjudicators	1245
Russell Ulyatt	50	Finals Adjudicator	488
DJN Marketing	50	Prizes	1350
Alan Smith	50	Trophies	104
John Morehen	100		
Page Kirk	125		
Nottm High School	250		
Anonymous	<u>100</u> 4304		
<b>Friends of NYMY</b>			
Mr & Mrs Kannah-Mason	200		
Iris Hatton	20		
C W Wolfe	<u>20</u> 240		
<b>Ticket Sales</b>			
85@£7 - £595			
33@£4 - £132	727		
<b>Entry Fees</b>			
92 @ £8 50	782		
<b>Other Income</b>	149		
<b>Bank Interest</b>	<u>34</u>		
<b>Total Income</b>	6236	Less Expenses	5089
		Surplus	1147

# Nottingham Young Musician of the Year Limited

## Balance Sheet 30 November 2007

	2006	2007
	£	£
<b>Current Assets.</b> Cash at bank and in hand.	2446	3544
<b>Total Assets</b>	<b>2446</b>	<b>3544</b>
<b>Capital and Reserves</b>		
Called-up equity share capital	4	4
Income and expenditure account	2442	3540
<b>Shareholders' Funds</b>	<b>2446</b>	<b>3544</b>

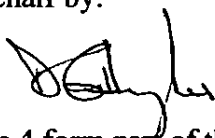
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and that otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 1<sup>st</sup> May 2008, and are signed on their behalf by:

Mr D G Hughes



Mr J D Wright



The notes on page 4 form part of these financial statements

## **Nottingham Young Musician of the Year Limited**

### **Notes to Financial Statements for the year ended 30 November 2007**

#### **1. Accounting Policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the financial Reporting Standards for Smaller Entities (effective June 2002).

##### **Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year

##### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **2. Share Capital**

<b>Authorised Share Capital</b>	<b>30 November 2006</b>	<b>30 November 2007</b>
1000 Ordinary shares of £1 each	1000	1000
<b>Allotted and called up</b>		
Ordinary shares of £1 each	4	4