

Registered number  
06999219

BSG CAPITAL LIMITED

Abbreviated Accounts

31 August 2013

**BSG CAPITAL LIMITED****Registered number: 06999219****Abbreviated Balance Sheet****as at 31 August 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	940	2,654
Investments	3	1,008	1,008
		<u>1,948</u>	<u>3,662</u>
<b>Current assets</b>			
Debtors		10,965	19,364
Cash at bank and in hand		211	11,176
		<u>11,176</u>	<u>30,540</u>
<b>Creditors: amounts falling due within one year</b>		(31,840)	(31,450)
<b>Net current liabilities</b>		<u>(20,664)</u>	<u>(910)</u>
<b>Net (liabilities)/assets</b>		<u>(18,716)</u>	<u>2,752</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,333	5,333
Share premium		98,667	98,667
Profit and loss account		(122,716)	(101,248)
<b>Shareholders' funds</b>		<u>(18,716)</u>	<u>2,752</u>

**Directors' Statement**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (April 2008).

Mr S G S Sain-Ley-Berry-Gray

Director

Approved by the board on 29 May 2014



# BSG CAPITAL LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 August 2013

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Going concern***

The accounts have been prepared on a going concern basis. This assumes that the company will, in the opinion of the directors, continue to receive the support of its creditors and thus be able to meet its liabilities as they fall due.

#### ***Consolidated accounts***

Consolidated accounts have not been prepared as the company is subject to the provisions of the small companies regime.

#### ***Turnover***

Turnover represents the value of amounts invoiced during the year, exclusive of VAT.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Website Development	33% straight line

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 September 2012	5,355
At 31 August 2013	<u>5,355</u>

#### **Depreciation**

At 1 September 2012	2,701
Charge for the year	1,714
At 31 August 2013	<u>4,415</u>

#### **Net book value**

At 31 August 2013	<u>940</u>
At 31 August 2012	<u>2,654</u>

### 3 Investments

£

#### Cost

At 1 September 2012 1,008

At 31 August 2013 1,008

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and	Profit (loss)
	Class	%	reserves	for the year
			£	£
BSG Sport Limited	Ordinary £1	100	(8,060)	8,290
QNA Software Limited	Ordinary £0.01	80	208	-

### 4 Share capital

	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,333	<u>5,333</u>	<u>5,333</u>

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