

Company Registration Number 06999219

BSG Capital Limited
Abbreviated Accounts
Year Ended
31st August 2011



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BSG Capital Limited
Abbreviated Balance Sheet
31st August 2011

	Note	2011 £	£	2010 £	£
Fixed Assets	2				
Tangible assets			1,867		748
Current Assets					
Debtors		207		-	
Cash at bank and in hand		679		307	
		<u>886</u>		<u>307</u>	
Creditors: Amounts Falling due Within One Year		<u>14,191</u>		<u>1,471</u>	
Net Current Liabilities			<u>(13,305)</u>		<u>(1,164)</u>
Total Assets Less Current Liabilities			<u>(11,438)</u>		<u>(416)</u>
Capital and Reserves					
Called-up equity share capital	3		4,000		4,000
Profit and loss account			<u>(15,438)</u>		<u>(4,416)</u>
Deficit			<u>(11,438)</u>		<u>(416)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd May 2012, and are signed on their behalf by



N J M Bayliss
Director

Company Registration Number 06999219

The notes on pages 2 to 3 form part of these abbreviated accounts

BSG Capital Limited
Notes to the Abbreviated Accounts
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1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Website Development	- 33% straight line

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2010	855
Additions	<u>2,000</u>
At 31st August 2011	<u>2,855</u>
Depreciation	
At 1st September 2010	107
Charge for year	<u>881</u>
At 31st August 2011	<u>988</u>
Net Book Value	
At 31st August 2011	<u>1,867</u>
At 31st August 2010	<u>748</u>

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3. Share Capital

Allotted, called up and fully paid.

	2011 No	£	2010 No	£
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>