

**Report of the Director and
Financial Statements for the Year Ended 30 June 2009
for
BOLD BUSINESS LIMITED**



BOLD BUSINESS LIMITED

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BOLD BUSINESS LIMITED

**Company Information
for the Year Ended 30 June 2009**

DIRECTOR: Mrs B Wright

SECRETARY: G W Wright

REGISTERED OFFICE: 30 St. Mary's Row
Moseley
Birmingham
West Midlands
B13 8JG

REGISTERED NUMBER: 4457646 (England and Wales)

ACCOUNTANTS: Paul Trodden & Co.
Chartered Accountants
30 St. Marys Row
Moseley
Birmingham
B13 8JG

BOLD BUSINESS LIMITED

**Report of the Director
for the Year Ended 30 June 2009**

The director presents her report with the financial statements of the company for the year ended 30 June 2009.

PRINCIPAL ACTIVITY

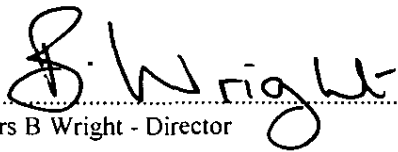
The principal activity of the company in the year under review was that of IT and computer training services.

DIRECTOR

Mrs B Wright held office during the whole of the period from 1 July 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs B Wright - Director

Date: 22/09/2009
.....

BOLD BUSINESS LIMITED

**Profit and Loss Account
for the Year Ended 30 June 2009**

	Notes	30.6.09 £	30.6.08 £
TURNOVER		65,065	51,000
Administrative expenses		<u>40,623</u>	<u>33,182</u>
		24,442	17,818
Other operating income		<u>100</u>	<u>150</u>
OPERATING PROFIT	2	24,542	17,968
Interest receivable and similar income		<u>-</u>	<u>197</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24,542	18,165
Tax on profit on ordinary activities	3	<u>5,177</u>	<u>3,422</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>19,365</u>	<u>14,743</u>

The notes form part of these financial statements

BOLD BUSINESS LIMITED

Balance Sheet 30 June 2009

	Notes	30.6.09 £	£	30.6.08 £	£
FIXED ASSETS					
Tangible assets	5		538		712
CURRENT ASSETS					
Debtors	6	2,850		2,500	
Cash at bank		20,914		11,012	
		<u>23,764</u>		<u>13,512</u>	
CREDITORS					
Amounts falling due within one year	7	18,692		10,779	
		<u>18,692</u>		<u>10,779</u>	
NET CURRENT ASSETS			<u>5,072</u>		<u>2,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,610</u>		<u>3,445</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		5,609		3,444
			<u>5,610</u>		<u>3,445</u>
SHAREHOLDERS' FUNDS			<u>5,610</u>		<u>3,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

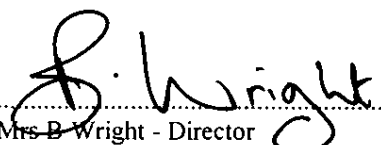
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22/09/2009 and were signed by:


Mrs B Wright - Director

The notes form part of these financial statements

BOLD BUSINESS LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.09	30.6.08
	£	£
Depreciation - owned assets	174	233
	<u><u> </u></u>	<u><u> </u></u>
Director's remuneration and other benefits etc	30,030	24,963
	<u><u> </u></u>	<u><u> </u></u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.09	30.6.08
	£	£
Current tax:		
UK corporation tax	5,177	3,422
	<u><u> </u></u>	<u><u> </u></u>
Tax on profit on ordinary activities	5,177	3,422
	<u><u> </u></u>	<u><u> </u></u>

4. DIVIDENDS

The total distribution of dividends for the year ended 30 June 2009 will be £17200..

BOLD BUSINESS LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2009

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2008 and 30 June 2009	95	1,855	1,950
DEPRECIATION			
At 1 July 2008	59	1,179	1,238
Charge for year	5	169	174
At 30 June 2009	64	1,348	1,412
NET BOOK VALUE			
At 30 June 2009	31	507	538
At 30 June 2008	36	676	712

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.09	30.6.08
	£	£
Trade debtors	2,850	2,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.09	30.6.08
	£	£
Trade creditors	3,282	470
Tax	5,177	3,422
Directors' current accounts	10,233	6,887
	18,692	10,779

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.09	30.6.08
			£	£
1	Ordinary	£1	1	1

9. RESERVES

	Profit and loss account £
At 1 July 2008	3,444
Profit for the year	19,365
Dividends	(17,200)
At 30 June 2009	5,609