

**Registered Number 03414587**

**SKYLAKE LIMITED**

**Abbreviated Accounts**

**31 August 2011**

SKYLAKE LIMITED

Registered Number 03414587

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	9,401	12,060
Investments	3	<u>1</u>	<u>1</u>
Total fixed assets		9,402	12,061
<b>Current assets</b>			
Stocks		3,500	3,500
Debtors		51,548	56,897
Cash at bank and in hand		346	346
Total current assets		<u>55,394</u>	<u>60,743</u>
<b>Creditors: amounts falling due within one year</b>		(58,784)	(59,507)
<b>Net current assets</b>		(3,390)	1,236
<b>Total assets less current liabilities</b>		<u>6,012</u>	<u>13,297</u>
<b>Creditors: amounts falling due after one year</b>		(5,620)	(8,980)
<b>Total net Assets (liabilities)</b>		392	4,317
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(608)</u>	<u>3,317</u>
<b>Shareholders funds</b>		<u>392</u>	<u>4,317</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

**Mr J L Brasseur, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year , exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment for rental	33.00% Reducing Balance
Furniture and office equipment	25.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance
Computer equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 August 2010	141,051
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>141,051</u>

Depreciation	
At 31 August 2010	128,991
Charge for year	2,659
on disposals	
At 31 August 2011	<u>131,650</u>

Net Book Value	
At 31 August 2010	12,060
At 31 August 2011	<u>9,401</u>

All fixed assets are initially recorded at cost.

**3 Investments (fixed assets)**

Investment in Balmoral  
Computer Solutions Limited

of £1.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Transactions with directors**

During the year the director was paid £17,250 through the Director's Loan Account.

6 **Related party disclosures**

The Company was under the control of Mr J L P Brasseur throughout the current and previous year. Mr Brasseur is the managing director and majority shareholder.