

COMPANY REGISTRATION NUMBER 03414587

SKYLAKE LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2007



BARTLETT BROWN ASSOCIATES

11 Oldbarn Close
Calmore
Southampton
Hampshire
SO40 2SY

THE UNIVERSITY OF CHICAGO

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LIBRARY
540 EAST 57TH STREET
CHICAGO, ILL. 60637

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SKYLAKE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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SKYLAKE LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		9,413	13,473
Investments		<u>1</u>	<u>1</u>
		9,414	13,474
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors		72,235	48,338
Cash at bank and in hand		<u>346</u>	<u>346</u>
		76,081	52,184
CREDITORS: Amounts falling due within one year		68,020	68,181
NET CURRENT ASSETS/(LIABILITIES)		8,061	(15,997)
TOTAL ASSETS LESS CURRENT LIABILITIES		17,475	(2,523)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>16,475</u>	<u>(3,523)</u>
SHAREHOLDER'S FUNDS/(DEFICIENCY)		17,475	(2,523)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 31 May 2008.

MR J L P BRASSEUR
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

SKYLAKE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment for rental	-	33% reducing balance
Furniture and office equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF CHEMISTRY

CHICAGO, ILLINOIS 60637

January 2, 1964

Dear Mr. [Name]: I am pleased to hear that you are interested in the work of the Department of Chemistry at the University of Chicago.

Sincerely,

Very truly yours,
[Signature]

Enclosed for you are two copies of the report of the Department of Chemistry, University of Chicago, for the year 1963. I hope you will find it of interest.

Very truly yours,

CHICAGO, ILLINOIS 60637

CHICAGO, ILLINOIS 60637

Very truly yours,
[Signature]

CHICAGO, ILLINOIS 60637	CHICAGO, ILLINOIS 60637
CHICAGO, ILLINOIS 60637	CHICAGO, ILLINOIS 60637
CHICAGO, ILLINOIS 60637	CHICAGO, ILLINOIS 60637
CHICAGO, ILLINOIS 60637	CHICAGO, ILLINOIS 60637

CHICAGO, ILLINOIS 60637

Very truly yours,
[Signature]

CHICAGO, ILLINOIS 60637

Very truly yours,
[Signature]

SKYLAKE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 September 2006 and 31 August 2007	<u>138,553</u>	<u>1</u>	<u>138,554</u>
DEPRECIATION			
At 1 September 2006	125,080	—	125,080
Charge for year	<u>4,060</u>	<u>—</u>	<u>4,060</u>
At 31 August 2007	<u>129,140</u>	<u>—</u>	<u>129,140</u>
NET BOOK VALUE			
At 31 August 2007	<u>9,413</u>	<u>1</u>	<u>9,414</u>
At 31 August 2006	<u>13,473</u>	<u>1</u>	<u>13,474</u>

	2007 £	2006 £
Net book value of assets included above held under finance leases and hire purchase contracts	3,878	5,170

$$y_1 = 1, y_2 = 2, y_3 = 3, y_4 = 4, y_5 = 5, y_6 = 6, y_7 = 7, y_8 = 8, y_9 = 9, y_{10} = 10, y_{11} = 11, y_{12} = 12, y_{13} = 13, y_{14} = 14, y_{15} = 15, y_{16} = 16, y_{17} = 17, y_{18} = 18, y_{19} = 19, y_{20} = 20, y_{21} = 21, y_{22} = 22, y_{23} = 23, y_{24} = 24, y_{25} = 25, y_{26} = 26, y_{27} = 27, y_{28} = 28, y_{29} = 29, y_{30} = 30, y_{31} = 31, y_{32} = 32, y_{33} = 33, y_{34} = 34, y_{35} = 35, y_{36} = 36, y_{37} = 37, y_{38} = 38, y_{39} = 39, y_{40} = 40, y_{41} = 41, y_{42} = 42, y_{43} = 43, y_{44} = 44, y_{45} = 45, y_{46} = 46, y_{47} = 47, y_{48} = 48, y_{49} = 49, y_{50} = 50, y_{51} = 51, y_{52} = 52, y_{53} = 53, y_{54} = 54, y_{55} = 55, y_{56} = 56, y_{57} = 57, y_{58} = 58, y_{59} = 59, y_{60} = 60, y_{61} = 61, y_{62} = 62, y_{63} = 63, y_{64} = 64, y_{65} = 65, y_{66} = 66, y_{67} = 67, y_{68} = 68, y_{69} = 69, y_{70} = 70, y_{71} = 71, y_{72} = 72, y_{73} = 73, y_{74} = 74, y_{75} = 75, y_{76} = 76, y_{77} = 77, y_{78} = 78, y_{79} = 79, y_{80} = 80, y_{81} = 81, y_{82} = 82, y_{83} = 83, y_{84} = 84, y_{85} = 85, y_{86} = 86, y_{87} = 87, y_{88} = 88, y_{89} = 89, y_{90} = 90, y_{91} = 91, y_{92} = 92, y_{93} = 93, y_{94} = 94, y_{95} = 95, y_{96} = 96, y_{97} = 97, y_{98} = 98, y_{99} = 99, y_{100} = 100, y_{101} = 101, y_{102} = 102, y_{103} = 103, y_{104} = 104, y_{105} = 105, y_{106} = 106, y_{107} = 107, y_{108} = 108, y_{109} = 109, y_{110} = 110, y_{111} = 111, y_{112} = 112, y_{113} = 113, y_{114} = 114, y_{115} = 115, y_{116} = 116, y_{117} = 117, y_{118} = 118, y_{119} = 119, y_{120} = 120, y_{121} = 121, y_{122} = 122, y_{123} = 123, y_{124} = 124, y_{125} = 125, y_{126} = 126, y_{127} = 127, y_{128} = 128, y_{129} = 129, y_{130} = 130, y_{131} = 131, y_{132} = 132, y_{133} = 133, y_{134} = 134, y_{135} = 135, y_{136} = 136, y_{137} = 137, y_{138} = 138, y_{139} = 139, y_{140} = 140, y_{141} = 141, y_{142} = 142, y_{143} = 143, y_{144} = 144, y_{145} = 145, y_{146} = 146, y_{147} = 147, y_{148} = 148, y_{149} = 149, y_{150} = 150, y_{151} = 151, y_{152} = 152, y_{153} = 153, y_{154} = 154, y_{155} = 155, y_{156} = 156, y_{157} = 157, y_{158} = 158, y_{159} = 159, y_{160} = 160, y_{161} = 161, y_{162} = 162, y_{163} = 163, y_{164} = 164, y_{165} = 165, y_{166} = 166, y_{167} = 167, y_{168} = 168, y_{169} = 169, y_{170} = 170, y_{171} = 171, y_{172} = 172, y_{173} = 173, y_{174} = 174, y_{175} = 175, y_{176} = 176, y_{177} = 177, y_{178} = 178, y_{179} = 179, y_{180} = 180, y_{181} = 181, y_{182} = 182, y_{183} = 183, y_{184} = 184, y_{185} = 185, y_{186} = 186, y_{187} = 187, y_{188} = 188, y_{189} = 189, y_{190} = 190, y_{191} = 191, y_{192} = 192, y_{193} = 193, y_{194} = 194, y_{195} = 195, y_{196} = 196, y_{197} = 197, y_{198} = 198, y_{199} = 199, y_{200} = 200, y_{201} = 201, y_{202} = 202, y_{203} = 203, y_{204} = 204, y_{205} = 205, y_{206} = 206, y_{207} = 207, y_{208} = 208, y_{209} = 209, y_{210} = 210, y_{211} = 211, y_{212} = 212, y_{213} = 213, y_{214} = 214, y_{215} = 215, y_{216} = 216, y_{217} = 217, y_{218} = 218, y_{219} = 219, y_{220} = 220, y_{221} = 221, y_{222} = 222, y_{223} = 223, y_{224} = 224, y_{225} = 225, y_{226} = 226, y_{227} = 227, y_{228} = 228, y_{229} = 229, y_{230} = 230, y_{231} = 231, y_{232} = 232, y_{233} = 233, y_{234} = 234, y_{235} = 235, y_{236} = 236, y_{237} = 237, y_{238} = 238, y_{239} = 239, y_{240} = 240, y_{241} = 241, y_{242} = 242, y_{243} = 243, y_{244} = 244, y_{245} = 245, y_{246} = 246, y_{247} = 247, y_{248} = 248, y_{249} = 249, y_{250} = 250, y_{251} = 251, y_{252} = 252, y_{253} = 253, y_{254} = 254, y_{255} = 255, y_{256} = 256, y_{257} = 257, y_{258} = 258, y_{259} = 259, y_{260} = 260, y_{261} = 261, y_{262} = 262, y_{263} = 263, y_{264} = 264, y_{265} = 265, y_{266} = 266, y_{267} = 267, y_{268} = 268, y_{269} = 269, y_{270} = 270, y_{271} = 271, y_{272} = 272, y_{273} = 273, y_{274} = 274, y_{275} = 275, y_{276} = 276, y_{277} = 277, y_{278} = 278, y_{279} = 279, y_{280} = 280, y_{281} = 281, y_{282} = 282, y_{283} = 283, y_{284} = 284, y_{285} = 285, y_{286} = 286, y_{287} = 287, y_{288} = 288, y_{289} = 289, y_{290} = 290, y_{291} = 291, y_{292} = 292, y_{293} = 293, y_{294} = 294, y_{295} = 295, y_{296} = 296, y_{297} = 297, y_{298} = 298, y_{299} = 299, y_{300} = 300, y_{301} = 301, y_{302} = 302, y_{303} = 303, y_{304} = 304, y_{305} = 305, y_{306} = 306, y_{307} = 307, y_{308} = 308, y_{309} = 309, y_{310} = 310, y_{311} = 311, y_{312} = 312, y_{313} = 313, y_{314} = 314, y_{315} = 315, y_{316} = 316, y_{317} = 317, y_{318} = 318, y_{319} = 319, y_{320} = 320, y_{321} = 321, y_{322} = 322, y_{323} = 323, y_{324} = 324, y_{325} = 325, y_{326} = 326, y_{327} = 327, y_{328} = 328, y_{329} = 329, y_{330} = 330, y_{331} = 331, y_{332} = 332, y_{333} = 333, y_{334} = 334, y_{335} = 335, y_{336} = 336, y_{337} = 337, y_{338} = 338, y_{339} = 339, y_{340} = 340, y_{341} = 341, y_{342} = 342, y_{343} = 343, y_{344} = 344, y_{345} = 345, y_{346} = 346, y_{347} = 347, y_{348} = 348, 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— *Journal of the American Medical Association*, 1967, 201: 1025.

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1. *Phragmites* (common)

[illegible][illegible]

DATE	DESCRIPTION	AMOUNT	BALANCE
1900	Jan 1		
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	May 7		

SKYLAKE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS *(continued)*

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Ordinary shares of £1 each			<u>1,000</u>

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SKYLAKE LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SKYLAKE LTD YEAR ENDED 31 AUGUST 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2007, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BARTLETT BROWN ASSOCIATES

11 Oldbarn Close
Calmore
Southampton
Hampshire
SO40 2SY

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