

Company Registration No. 2791431 (England and Wales)

**BTC GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



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# **BTC GROUP LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 6

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# BTC GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2	31,007		27,808	
Tangible assets	2	6,076		8,101	
Investments	2	5		5	
		<u>37,088</u>		<u>35,914</u>	
<b>Current assets</b>					
Debtors		22,490		26,250	
		<u>22,490</u>		<u>26,250</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,032)</u>		<u>(42,317)</u>	
<b>Net current liabilities</b>		<u>(23,542)</u>		<u>(16,067)</u>	
<b>Total assets less current liabilities</b>		<u>13,546</u>		<u>19,847</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(25,234)</u>		<u>(28,450)</u>	
		<u>(11,688)</u>		<u>(8,603)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	148		148	
Other reserves		52		52	
Profit and loss account		(11,888)		(8,803)	
<b>Shareholders' funds</b>		<u>(11,688)</u>		<u>(8,603)</u>	

# **BTC GROUP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2010**

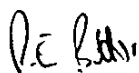
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For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2011



P. E. Butler  
Director

Company Registration No. 2791431

# **BTC GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an interest free loan from the company's director and an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has prepared projected cash flow information for the period ending 9 months from the date of approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for the provision of training, net of VAT.

#### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
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#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# **BTC GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

**(continued)**

#### **1.7 Revenue recognition**

Income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# BTC GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2010	110,451	73,172	5	183,628
Additions	19,193	-	-	19,193
At 31 December 2010	129,644	73,172	5	202,821
<b>Depreciation</b>				
At 1 January 2010	82,643	65,071	-	147,714
Charge for the year	15,994	2,025	-	18,019
At 31 December 2010	98,637	67,096	-	165,733
<b>Net book value</b>				
At 31 December 2010	31,007	6,076	5	37,088
At 31 December 2009	27,808	8,101	5	35,914

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Engaging Diversity Limited	England & Wales	Ordinary	100 00
The Learning Business Limited	England & Wales	Ordinary	100 00
Vary Ability Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	<b>Principal activity</b>		
Engaging Diversity Limited	Dormant	2	-
The Learning Business Limited	Dormant	2	-
Vary Ability Limited	Dormant	1	-

## BTC GROUP LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

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3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	148 Ordinary shares of £1 each	148	148

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