

REGISTERED COMPANY NUMBER: SC216225
REGISTERED CHARITY NUMBER: SC031183

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 5 April 2011
for
Buchan Dial - a - Community Bus**



SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Buchan Dial - a - Community Bus

**Contents of the Financial Statements
for the Year Ended 5 April 2011**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11 to 12

Buchan Dial - a - Community Bus

Report of the Trustees for the Year Ended 5 April 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC216225

Registered Charity number
SC031183

Registered office
Units 7-8, Old Mart Site
Community Services Centre, Deer Road
Maud
Aberdeenshire
AB42 4NS

Trustees
Mrs N E Thomson
W A Brown - resigned 4.3.11
G A Reid

Company Secretary
Mrs M Stephen

Independent Examiner
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

William Alan Brown left DACB as a Director and Trustee on 04.03.11. He has remained with the organisation as a Management Board member.

No new Trustees were appointed during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Company shall be to provide relief to the inhabitants of Buchan, Aberdeenshire and its environs who have need because of age, mental or physical disability, or poverty, and in furtherance thereof but not otherwise:

- a) To provide and maintain non-profit community transport services; and
- b) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Buchan Dial - a - Community Bus

Report of the Trustees for the Year Ended 5 April 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2010/11 was a very challenging year for Dial-a-Community Bus and the Social Enterprise arm; DAB Plus.

The organisations had worked towards 2010 with a clear intent of entering the more commercial world in order to secure long term contracts which would aid in the reduction of grant reliance and in providing some long term sustainability for the Charity.

This proved very successful but exceptionally challenging over the year with some difficult decisions and changes to the organisation.

In early 2010 DACB won a contract with the NHS to provide Day care transport for people with Alzheimer's to a local "day" hospital. This was easily absorbed into our day to day work and provided a gentle introduction to working with the NHS.

With help and financial support from the 3rd Sector Enterprise Fund and the Scottish Investment Fund we successfully secured several other contracts which allowed us to expand our business;

In August 2010 under contract to Aberdeenshire Council, DAB Plus started to provide 3 mainstream school bus transport services within the Buchan Area.

At the same time DACB tendered for and won 3 Section 19 bus services under Contract to Aberdeen City council providing transport for school children with assisted needs and transport to day care/respite etc for vulnerable adults.

In late 2010 DAB Plus launched the "Training Academy"; providing D1, Driver CPC training, fleet minibs and car driver training as well as a range of other Driver training such as (MiDAS), MiDAS for cars, Passenger Assistant (PATS) training and a range of Emergency evacuation procedure training programmes.

In late 2010 DACB decided to make changes to the management structure of the organisations with the additions of an Operations Supervisor and a DAB plus Training Manager. This was necessary due to the development of both companies stimulating a great deal of extra work.

Due to the additional Aberdeen contracts we also employed new drivers in Aberdeen city.

In September 2010 DACB received the SROI (Social Return on Investment) we commissioned from the Buchan Development Partnership. The SROI analysis demonstrates that for the period that was studied; for every £1 that was invested in the DACB Shopping Service, £3.03 was returned in social added value.

We consider this an excellent result and confirmation of our importance to the local community as well as to community economic development.

In 2010 DACB won the "Most Improved Community Transport Operator" Award at the Community Transport Association's Scottish Conference.

And in March 2011 we were fortunate to win the CTA's UK Best Rural Transport Operators award which led to Aberdeenshire Council awarding us the "Pride of Buchan" Award.

FINANCIAL REVIEW

Reserves policy

Although it was decided to do so in 2009, due to changes in our Accounts dept and uncertainty within the Banking and Financial sectors which led to confusion about interest rates/investment opportunities etc, DACB has yet to segregate their Reserves in to a separate account. The money is nominally separated within the "Fundraising account" until we find a suitable investment portfolio to move it to.

Principal funding sources

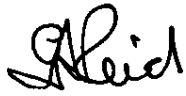
As previous accounts, Aberdeenshire Council administer our core funding through the Aberdeenshire Community Transport Initiative (ACTI).

We also received some funding towards the development of our Social Enterprise as well as a loan for buses from the Scottish Govts Scottish Investment Fund.

Buchan Dial - a - Community Bus

**Report of the Trustees
for the Year Ended 5 April 2011**

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Reid', written in a cursive style.

G A Reid - Trustee

10 October 2011

**Independent Examiner's Report to the Trustees of
Buchan Dial - a - Community Bus**

I report on the accounts for the year ended 5 April 2011 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr John Hannah
FCCA
SBP
Chartered Accountants
Glebe Field House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

10 October 2011

Buchan Dial - a - Community Bus

**Statement of Financial Activities
for the Year Ended 5 April 2011**

	Notes	Unrestricted funds £	Restricted funds £	5.4.11 Total funds £	5.4.10 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		170,410	8,650	179,060	192,466
Investment income	2	25	-	25	21
Incoming resources from charitable activities					
Bus operation		139,831	-	139,831	53,134
DAB Plus Support		7,436	-	7,436	7,796
Total incoming resources		317,702	8,650	326,352	253,417
RESOURCES EXPENDED					
Charitable activities					
Bus operation		297,629	8,650	306,279	232,831
Governance costs		12,634	-	12,634	9,806
Total resources expended		310,263	8,650	318,913	242,637
NET INCOMING RESOURCES		7,439	-	7,439	10,780
RECONCILIATION OF FUNDS					
Total funds brought forward		154,984	-	154,984	144,204
TOTAL FUNDS CARRIED FORWARD		162,423	-	162,423	154,984

The notes form part of these financial statements

Buchan Dial - a - Community Bus

**Balance Sheet
At 5 April 2011**

	Notes	Unrestricted funds £	Restricted funds £	5.4.11 Total funds £	5.4.10 Total funds £
FIXED ASSETS					
Tangible assets	6	85,227	-	85,227	40,392
CURRENT ASSETS					
Debtors	7	99,281	-	99,281	93,855
Cash at bank and in hand		82,872	-	82,872	55,414
		<u>182,153</u>	<u>-</u>	<u>182,153</u>	<u>149,269</u>
CREDITORS					
Amounts falling due within one year	8	(79,957)	-	(79,957)	(34,677)
NET CURRENT ASSETS		<u>102,196</u>	<u>-</u>	<u>102,196</u>	<u>114,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,423</u>	<u>-</u>	<u>187,423</u>	<u>154,984</u>
CREDITORS					
Amounts falling due after more than one year	9	(25,000)	-	(25,000)	-
NET ASSETS		<u>162,423</u>	<u>-</u>	<u>162,423</u>	<u>154,984</u>
FUNDS	10				
Unrestricted funds				162,423	154,984
Restricted funds				-	-
TOTAL FUNDS				<u>162,423</u>	<u>154,984</u>

The notes form part of these financial statements

Buchan Dial - a - Community Bus

Balance Sheet - continued

At 5 April 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 October 2011 and were signed on its behalf by:



G A Reid -Trustee

Buchan Dial - a - Community Bus

Notes to the Financial Statements for the Year Ended 5 April 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	15% on cost
Computer & Office Equipment	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

A Summary of Incoming Resources and Resources Expended in relation to Restricted Funds is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	5.4.11	5.4.10
	£	£
Deposit account interest	<u>25</u>	<u>21</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	5.4.11	5.4.10
	£	£
Depreciation - owned assets	<u>18,726</u>	<u>9,524</u>

Buchan Dial - a - Community Bus

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2011**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2011 nor for the year ended 5 April 2010.

Trustees' Expenses

One Trustee was paid a total of £90.40 in respect of reimbursed expenses.

5. STAFF COSTS

	5.4.11	5.4.10
	£	£
Wages and salaries	177,337	123,728
Social security costs	12,951	8,259
Other pension costs	5,130	5,524
	<u>195,418</u>	<u>137,511</u>

6. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 6 April 2010	139,139	11,125	150,264
Additions	63,460	1,035	64,495
Disposals	(1,335)	-	(1,335)
	<u>201,264</u>	<u>12,160</u>	<u>213,424</u>
At 5 April 2011			
DEPRECIATION			
At 6 April 2010	99,732	10,140	109,872
Charge for year	17,764	962	18,726
Eliminated on disposal	(401)	-	(401)
	<u>117,095</u>	<u>11,102</u>	<u>128,197</u>
At 5 April 2011			
NET BOOK VALUE			
At 5 April 2011	<u>84,169</u>	<u>1,058</u>	<u>85,227</u>
At 5 April 2010	<u>39,407</u>	<u>985</u>	<u>40,392</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.11	5.4.10
	£	£
Trade debtors	30,596	57,361
Other debtors	68,685	36,494
	<u>99,281</u>	<u>93,855</u>

Buchan Dial - a - Community Bus

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2011**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.11	5.4.10
	£	£
Trade creditors	4,248	8,794
Taxation and social security	2,999	4,100
Other creditors	<u>72,710</u>	<u>21,783</u>
	<u><u>79,957</u></u>	<u><u>34,677</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.11	5.4.10
	£	£
Other creditors	<u>25,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 6.4.10	Net movement in funds	At 5.4.11
	£	£	£
Unrestricted funds			
General fund	154,984	7,439	162,423
	<u>154,984</u>	<u>7,439</u>	<u>162,423</u>
TOTAL FUNDS	<u><u>154,984</u></u>	<u><u>7,439</u></u>	<u><u>162,423</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	317,702	(310,263)	7,439
Restricted funds			
Future Jobs Fund	8,650	(8,650)	-
	<u>326,352</u>	<u>(318,913)</u>	<u>7,439</u>
TOTAL FUNDS	<u><u>326,352</u></u>	<u><u>(318,913)</u></u>	<u><u>7,439</u></u>

The 'General Fund' is used to finance the all the day to day activities of the charity.

The 'Future Jobs Fund' reflects income specifically provided for the finance of personnel.

Buchan Dial - a - Community Bus

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2011**

	5.4.11	5.4.10
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	-	10,000
RCTI grants received	127,678	117,837
Other grants	16,879	8,520
Fund raising & donations	8,082	7,633
DRT funding	15,253	37,759
Shopmobility funding	7,500	7,500
Grant amortisation	3,668	3,117
Miscellaneous income	-	100
	<hr/>	<hr/>
	179,060	192,466
Investment income		
Deposit account interest	25	21
Incoming resources from charitable activities		
Bus operations	143,076	53,134
Management recharges	4,191	7,796
	<hr/>	<hr/>
	147,267	60,930
Total incoming resources	<hr/>	<hr/>
	326,352	253,417
RESOURCES EXPENDED		
Charitable activities		
Wages	177,337	123,728
Social security	12,951	8,259
Pensions	5,130	5,524
Rent Rates & Insurance	15,489	15,385
Light and heat	252	382
Telephone	1,556	2,317
Postage and stationery	6,437	6,063
Advertising	1,911	471
Sundries	1,689	2,145
Fund raising and function cost	924	1,191
Conference expenses	2,665	1,516
Training costs	1,559	3,540
Repair of equipment	597	132
Motor & travel expenses	54,479	50,399
Bus insurance	5,690	3,334
Balances written off	250	-
Depn of motor vehicles	17,363	8,445
	<hr/>	<hr/>
	306,279	232,831

This page does not form part of the statutory financial statements

Buchan Dial - a - Community Bus

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2011**

	5.4.11	5.4.10
	£	£
Governance costs		
Web site services costs	215	60
Accountancy	3,940	2,070
Professional fees	6,257	6,264
Repairs to property	270	67
Bank charges	243	265
Loan interest	747	-
Depn of computer equipment	962	1,080
	12,634	9,806
Total resources expended	318,913	242,637
Net income	7,439	10,780

This page does not form part of the statutory financial statements