

3-Ings Limited

Abbreviated accounts

for the year ended 31 May 2008



3-Ings Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

3-Ings Limited

Abbreviated balance sheet as at 31 May 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,479		10,886
Current assets					
Debtors		98,955		83,206	
Cash at bank and in hand		352		280	
		<u>99,307</u>		<u>83,486</u>	
Creditors: amounts falling due within one year	3	<u>(89,618)</u>		<u>(87,633)</u>	
Net current assets/(liabilities)			<u>9,689</u>		<u>(4,147)</u>
Total assets less current liabilities			18,168		6,739
Provisions for liabilities			<u>(542)</u>		<u>(676)</u>
Net assets			<u>17,626</u>		<u>6,063</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			17,526		5,963
Shareholders' funds			<u>17,626</u>		<u>6,063</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

3-Ings Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

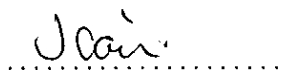
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



A B Cain
Director



J Cain
Director

Date Signed: 22 Feb 2009

The notes on pages 3 to 5 form an integral part of these financial statements.

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 25% Reducing Balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 June 2007		24,978
	Additions		419
	At 31 May 2008		<u>25,397</u>
	Depreciation		
	At 1 June 2007		14,092
	Charge for year		2,826
	At 31 May 2008		<u>16,918</u>
	Net book values		
	At 31 May 2008		<u>8,479</u>
	At 31 May 2007		<u>10,886</u>
3.	Creditors: amounts falling due within one year	2008 £	2007 £
	Creditors include the following:		
	Secured creditors	<u>20,481</u>	<u>15,653</u>
4.	Share capital	2008 £	2007 £
	Authorised equity		
	1,000 £1 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	100 £1 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

..... continued

5. Transactions with directors

The following directors had loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2008	2007	
	£	£	£
A Cain	25,087	20,902	55,087
J Cain	<u>25,087</u>	<u>20,902</u>	<u>55,087</u>

Interest has been charged at 6.25% on overdrawn directors loan accounts.

6. Related party transactions

The company operates from an office in the home of the directors Mr and Mrs A Cain. A Charge of £1,560 (2007 - £858) has been included in the accounts to represent this usage.

7. Controlling interest

During each of the two years ended 31 May 2008, the company was under the control of Mr and Mrs A Cain who owned and controlled 100% (2007 - 67%) of the issued share capital.