

Registration number 4446043

3-Ings Limited

Abbreviated accounts

for the year ended 31 May 2007



SHO

**CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

3-Ings Limited

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3-Ings Limited

Abbreviated balance sheet as at 31 May 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,886		12,083
Current assets					
Stocks		-		15,535	
Debtors		83,206		26,755	
Cash at bank and in hand		280		11,256	
		<u>83,486</u>		<u>53,546</u>	
Creditors: amounts falling due within one year		<u>(87,633)</u>		<u>(64,128)</u>	
Net current liabilities			<u>(4,147)</u>		<u>(10,582)</u>
Total assets less current liabilities			6,739		1,501
Provisions for liabilities			<u>(676)</u>		<u>-</u>
Net assets			<u>6,063</u>		<u>1,501</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			<u>5,963</u>		<u>1,499</u>
Shareholders' funds			<u>6,063</u>		<u>1,501</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

3-Ings Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



.....
J Cain
Director

Date Signed 27 March 2008

The notes on pages 3 to 5 form an integral part of these financial statements.

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Work in progress is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2006	22,546	
Additions	2,431	
At 31 May 2007	<u>24,977</u>	
Depreciation		
At 1 June 2006	10,463	
Charge for year	3,628	
At 31 May 2007	<u>14,091</u>	
Net book values		
At 31 May 2007	<u>10,886</u>	
At 31 May 2006	<u>12,083</u>	
3. Share capital	2007 £	2006 £
Authorised equity		
1,000 £1 Ordinary shares of 1 each	<u>1,000</u>	
Allotted, called up and fully paid equity		
100 £1 Ordinary shares of 1 each	<u>100</u>	
	<u>2</u>	

During the year the company issued 98 £1 ordinary shares at par to increase the capital base of the company

4. Financial commitments

At 31 May 2007 the company had annual commitments under non-cancellable operating leases as follows

Expiry date:	Office equipment	
	2007 £	2006 £
Within one year	<u>2,518</u>	
	<u>-</u>	

3-Ings Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

5. Transactions with directors

The following directors had loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year
	2007 £	2006 £	
A Cain	20,902	10,374	46,402
J Cain	20,902	10,374	45,652
B C Greyling	-	-	10,330

Interest is charged at the rate of 5% per annum on overdrawn loan account balances

6. Related party transactions

The company operates from an office in the home of the directors, Mr and Mrs A Cain A charge of £858 (2006 - £832) has been included in the accounts to represent this usage

7. Controlling interest

During each of the two years ended 31 May 2007, the company was under the control of Mr and Mrs A Cain who owned and controlled 67% (2006 - 100%) of the issued share capital