

REGISTERED NUMBER: 02650248 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2014
for
71 Park Street Management Limited

THURSDAY



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30/04/2015

COMPANIES HOUSE

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for the Year Ended 30 September 2014**

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71 Park Street Management Limited

**Company Information
for the Year Ended 30 September 2014**

DIRECTORS:

W Zinsser
S Burman
D A Whalen
D Rubin

REGISTERED OFFICE:

Upper Feilde,
71 Park Street,
Mayfair,
London
W1K 7HN

REGISTERED NUMBER:

02650248 (England and Wales)

AUDITORS:

Elliotts Shah
Statutory Auditor
Chartered Accountants
Ground Floor
Bury House
31 Bury Street
London
EC3A 5AR

**Report of the Independent Auditors to
71 Park Street Management Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of 71 Park Street Management Limited for the year ended 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

William Wan (Senior Statutory Auditor)
for and on behalf of Elliotts Shah
Statutory Auditor
Chartered Accountants
Ground Floor
Bury House
31 Bury Street
London
EC3A 5AR

Date: 23/2/2015.....

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	38,550	44,460
CURRENT ASSETS			
Debtors		64,293	74,261
Cash at bank and in hand		186,572	149,431
		<u>250,865</u>	<u>223,692</u>
CREDITORS			
Amounts falling due within one year		<u>157,436</u>	<u>162,110</u>
NET CURRENT ASSETS		<u>93,429</u>	<u>61,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,979</u>	<u>106,042</u>
AMOUNTS DUE TO TENANTS		(214,529)	(199,806)
TENANT DEPOSITS HELD AT BANK		<u>214,529</u>	<u>199,806</u>
NET ASSETS		<u><u>131,979</u></u>	<u><u>106,042</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	13	13
Share premium		5,104	5,104
Profit and loss account		<u>126,862</u>	<u>100,925</u>
SHAREHOLDERS' FUNDS		<u><u>131,979</u></u>	<u><u>106,042</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/2/2015 and were signed on its behalf by:

W Zinsser
W Zinsser - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over the term of the lease

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Other operating income

Other operating income represents licence fees and rental income.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	171,380
DEPRECIATION	
At 1 October 2013	126,920
Charge for year	5,910
At 30 September 2014	132,830
NET BOOK VALUE	
At 30 September 2014	38,550
At 30 September 2013	44,460

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
13	Ordinary	£1	13	13