

Abbreviated Unaudited Accounts

for the year ended 31 March 2011

for

Bugbrooke Pharmacy Limited

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COMPANIES HOUSE

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for the year ended 31 March 2011

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Bugbrooke Pharmacy Limited

Company Information
for the year ended 31 March 2011

DIRECTORS: Mr D S Poone
Mr R S Poone

SECRETARY: Mr D S Poone

REGISTERED OFFICE: Levitts Road
Bugbrooke
Northampton
Northamptonshire
NN7 3QN

REGISTERED NUMBER: 03493522 (England and Wales)

ACCOUNTANTS: Thakkar & Co
83 Harrison Road
Leicester
Leicestershire
LE4 6BT

Bugbrooke Pharmacy Limited (Registered number: 03493522)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	17,555	23,805
CURRENT ASSETS			
Stocks		47,426	49,465
Debtors		371,135	356,626
Investments		10,022	-
Cash at bank and in hand		48,536	42,843
		<u>477,119</u>	<u>448,934</u>
CREDITORS			
Amounts falling due within one year		<u>236,641</u>	<u>204,077</u>
NET CURRENT ASSETS		<u>240,478</u>	<u>244,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>258,033</u></u>	<u><u>268,662</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	90	90
Share premium		17,680	17,680
Profit and loss account		<u>240,263</u>	<u>250,892</u>
SHAREHOLDERS' FUNDS		<u><u>258,033</u></u>	<u><u>268,662</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

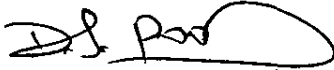
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2011

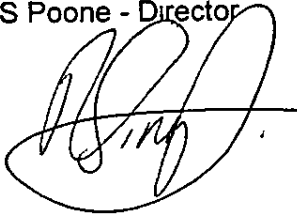
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

MR R. S. POONE



Mr R S Poone - Director



Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	64,556
Disposals	(1,200)
	<hr/>
At 31 March 2011	63,356
	<hr/>
DEPRECIATION	
At 1 April 2010	40,751
Charge for year	5,850
Eliminated on disposal	(800)
	<hr/>
At 31 March 2011	45,801
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NET BOOK VALUE	
At 31 March 2011	17,555
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At 31 March 2010	23,805
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
90	Ordinary	£1	90	90
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2011

4 ULTIMATE PARENT COMPANY

The ultimate holding company is DS & RS Poone Limited by virtue of holding the entire share capital of the Company

5 RELATED PARTY DISCLOSURES

The related parties were as follows

	debtors £	debtors £
Group companies		
DS & RS Poone Ltd	165302	174338
	<u>165302</u>	<u>174338</u>
	creditors £	creditors £
Related companies		
RS Poone Ltd	-	9750
	<u>-</u>	<u>9750</u>

RS Poone was the sole director and shareholder of RS Poone Ltd
During the year £68,000 (2010. £65,000) was paid by the Company to DS & RS Poone Ltd in respect of management fees
During the year £18750(2010 £9750) was paid by the Company to RS Poone Ltd for locum services provided

Bugbrooke Pharmacy Limited

Report of the Accountants to the Directors of
Bugbrooke Pharmacy Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Thakkar & Co
83 Harrison Road
Leicester
Leicestershire
LE4 6BT

Date.