

**CLAREMONT INTERIORS (SUSSEX) LTD**

Registration Number 06489198 (England & Wales)

Abbreviated Accounts

For the year ended 31<sup>st</sup> March 2010

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COMPANIES HOUSE

**Claremont Interiors (Sussex) Ltd**

**Abbreviated Balance Sheet as at 31<sup>st</sup> March 2010**

		<b>2010</b>		<b>2009</b>	
	<u><b>Notes</b></u>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TANGIBLE FIXED ASSETS</b>	2		27,864		24,437
<b>CURRENT ASSETS</b>					
Cash at Bank		-		10,943	
Debtors		54,403		49,282	
Work in Progress		1,701		1,000	
		<u>56,104</u>		<u>61,225</u>	
<b>CREDITORS – Amounts falling due within one year</b>		83,809		85,557	
<b>NET CURRENT ASSETS</b>			(27,705)		(24,332)
<b>TOTAL NET ASSETS</b>			<u>£159</u> =====		<u>£105</u> =====
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	3		100		100
Profit and Loss Account			59		5
<b>Shareholders Funds</b>			<u>£159</u> =====		<u>£105</u> =====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477(1) of the Companies Act 2006. No notice requiring an audit for the year ended 31<sup>st</sup> March 2010 has been deposited under S 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2010 and of its profit for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the Small Companies regime within Part 15 of the Companies Act 2006 were approved by the board applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on

25/1/2011

(Date) and signed on its behalf



M E WEBB - DIRECTOR

The notes on pages 2 and 3 form part of these abbreviated accounts

**Claremont Interiors (Sussex) Ltd**

**Notes to the Abbreviated Accounts**

**For the year ended 31<sup>st</sup> March 2010**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention, and in accordance with the financial reporting standard for smaller entities

**TURNOVER**

Turnover comprises sales in the ordinary course of business to external customers for goods supplied and services provided, exclusive of value added tax

**OPERATING LEASES**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership retain with the lessor are charged to Profit and Loss Account as incurred

**DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**DEPRECIATION**

Depreciation is calculated to write off the cost of an asset less its estimated residual value, over the useful economic life of the asset as follows -

Computer Equipment	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Tools & Equipment	15% Reducing Balance
Website	15% Reducing Balance

**Claremont Interiors (Sussex) Ltd**

**Notes to the Abbreviated Accounts Continued**

**For the year ended 31<sup>st</sup> March 2010**

**2. TANGIBLE FIXED ASSETS**

	<u>Goodwill</u>	<u>Computer Equipment</u>	<u>Vans</u>	<u>Tools &amp; Equipment</u>	<u>Website</u>	<u>Total</u>
At Value as at 01/04/09	18,000	750	5,000	1,000	1,500	26,250
Additions	-	-	6,495	-	-	6,495
At Value as at 31/03/10	<u>18,000</u>	<u>750</u>	<u>11,495</u>	<u>1,000</u>	<u>1,500</u>	<u>32,745</u>
<b><u>Depreciation</u></b>						
As at 01/04/09	-	188	1,250	150	225	1,813
Charge for Year	-	188	2,561	128	191	3,068
As at 31/03/10	<u>-</u>	<u>376</u>	<u>3,811</u>	<u>278</u>	<u>416</u>	<u>4,881</u>
<b>NET BOOK VALUE</b>						
AS AT 01/04/10	<u>£18,000</u>	<u>£562</u>	<u>£3,750</u>	<u>£850</u>	<u>£1,275</u>	<u>£24,437</u>
	=====	=====	=====	=====	=====	=====
<b>NET BOOK VALUE</b>						
AS AT 31/03/10	<u>£18,000</u>	<u>£374</u>	<u>£7,684</u>	<u>£722</u>	<u>£1,084</u>	<u>£27,864</u>
	=====	=====	=====	=====	=====	=====

**3. SHARE CAPITAL**

**Authorised:**

1000 Shares of £1 each	£1,000	£1,000
	=====	=====

**Issued, allotted and fully paid:**

1 Ordinary Shares of £1 each	£100	£100
	=====	=====