

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

BURLINGHAM PARK LIMITED

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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FOR THE YEAR ENDED 30 JUNE 2012

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BURLINGHAM PARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

Mrs H Barton
S Barton
Mrs H Towers

SECRETARY:

Mrs H Barton

REGISTERED OFFICE:

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

REGISTERED NUMBER:

05082235 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

BURLINGHAM PARK LIMITED (REGISTERED NUMBER: 05082235)**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		2,490,497		2,439,350
CURRENT ASSETS					
Stocks		92,957		196,063	
Debtors		19,893		73,397	
Cash at bank		57,993		-	
		170,843		269,460	
CREDITORS					
Amounts falling due within one year	3	182,112		208,710	
NET CURRENT (LIABILITIES)/ASSETS			(11,269)		60,750
TOTAL ASSETS LESS CURRENT LIABILITIES			2,479,228		2,500,100
CREDITORS					
Amounts falling due after more than one year	3		1,180,911		1,217,086
CAPITAL AND RESERVES					
Called up share capital	4	1,175,000		1,175,000	
Share premium		25,099		25,099	
Profit and loss account		98,218		82,915	
SHAREHOLDERS' FUNDS			1,298,317		1,283,014
			2,479,228		2,500,100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2013 and were signed on its behalf by:

Mrs H Barton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% and 33.3% on cost
Fixtures and fittings	- 25% on cost

Depreciation is not charged on freehold property as their net book value is not believed to be substantially different from market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	2,454,469
Additions	64,254
Disposals	(12,376)
At 30 June 2012	<u>2,506,347</u>
DEPRECIATION	
At 1 July 2011	15,119
Charge for year	737
Eliminated on disposal	(6)
At 30 June 2012	<u>15,850</u>
NET BOOK VALUE	
At 30 June 2012	<u>2,490,497</u>
At 30 June 2011	<u>2,439,350</u>

3. CREDITORS

Creditors include an amount of £ 496,161 (30.6.11 - £ 545,728) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	30.6.12	30.6.11
	£	£
Repayable by instalments	<u>219,056</u>	<u>255,231</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
1,175,000	A Ordinary	£1	<u>1,175,000</u>	<u>1,175,000</u>

5. TRANSACTIONS WITH DIRECTORS

Mrs H Barton has given a personal guarantee of £100,000 over the company's overdraft.

During the year the company paid dividends totalling £25,000.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BURLINGHAM PARK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burlingham Park Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Burlingham Park Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burlingham Park Limited and state those matters that we have agreed to state to the Board of Directors of Burlingham Park Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Burlingham Park Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burlingham Park Limited. You consider that Burlingham Park Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burlingham Park Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

1 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.