

DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

Company No. 3372065 (England and Wales)

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DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

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DAVID WIDGER ASSOCIATES LIMITED  
COMPANY INFORMATION  
31 MARCH 2010

INCORPORATED

England & Wales  
16 May 1997

NUMBER

3372065

DIRECTORS

E D Widger  
S Widger (Mrs)

SECRETARY

S Widger (Mrs)

REGISTERED OFFICE

42 Craigweil Avenue  
Radlett  
Hertfordshire  
WD7 7EY

DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is the provision of information technology consultancy services

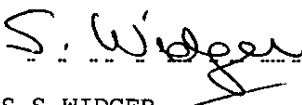
**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	Number of Shares	
	2010	2009
Mrs S Widger	44	44
Mr E D Widger	11	11
	===	===

This report was approved by the board on 14 September 2010 and has been prepared in accordance with the special provisions within Part 15 of Companies Act 2006 relating to small companies

Signed on behalf of the board of directors,

  
MRS S WIDGER  
SECRETARY

Registered Office  
42 Craigweil Avenue  
Radlett  
Herts WD7 7EY

and the directors of the company, the financial statement for the year ended 31st Dec 1901.

The directors of the company, the financial statement for the year ended 31st Dec 1901.

The directors of the company, the financial statement for the year ended 31st Dec 1901.

The directors of the company, the financial statement for the year ended 31st Dec 1901.

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
DAVID WIDGER ASSOCIATES LIMITED

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 4 to 9 from the accounting records of David Widger Associates Limited and from information and explanations given to us

Hattersley & Co  
42 Craigweil Avenue  
Radlett  
Herts WD7 7EY

September 2010

DAVID WIDGER ASSOCIATES LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010	2009
TURNOVER	1 2	£ 24,390	£ 26,290
Administrative expenses		(27,599)	(28,634)
		<u>          </u>	<u>          </u>
OPERATING PROFIT (LOSS)	2	( 3,209)	( 2,344)
OTHER INCOME			
Interest receivable		19	663
		<u>          </u>	<u>          </u>
OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		( 3,190)	( 1,681)
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	330	309
		<u>          </u>	<u>          </u>
RETAINED PROFIT (LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR AFTER TAXATION		( 2,860)	( 1,372)
Dividends	4	(       -)	(       -)
		<u>          </u>	<u>          </u>
RETAINED PROFIT (LOSS) FOR THE YEAR		£ ( 2,860)	£ ( 1,372)
		=====	=====

None of the company's activities were acquired or discontinued during the above two financial years

There were no recognised gains or losses other than those included in the profit and loss account

DAVID WIDGER ASSOCIATES LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2010

	Notes	2010	2009
<b>FIXED ASSETS</b>			
Tangible Assets	5	£ 59	£ 254
<b>CURRENT ASSETS</b>			
Debtors	6	£ 7,377	£ 6,356
Cash at bank and in hand		13,768	18,531
		<hr/>	<hr/>
		21,145	24,887
<b>CREDITORS: Amounts falling due within one year</b>	7	3,356	4,433
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		17,789	20,454
		<hr/>	<hr/>
		17,848	20,708
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	£ 75	£ 75
Profit and loss account	9	17,773	20,633
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	10	£17,848	£20,708
		=====	=====

For the year ending 31 March 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

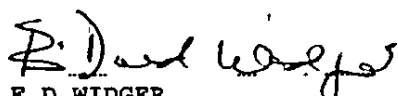
Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act

The directors acknowledge their responsibility for -

- (1) ensuring that the company keeps accounting records which comply with Companies Act 2006, and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the board of directors on 14 September 2010 and signed on its behalf

  
E D WIDGER  
DIRECTOR



DAVID WIDGER ASSOCIATES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company. All of the turnover arose in the United Kingdom.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis -

Office Equipment - 20% straight line basis

2. OPERATING PROFIT

	2010	2009
This is stated after charging -		
Depreciation of tangible fixed assets		
- owned by the company	£ 195	£ 196
Directors' remuneration	10,320	10,320
	=====	=====

There are no directors for whom retirement benefits are accruing under a money purchase pension scheme.

3. TAXATION

A provision is not required for this period at the appropriate Small Companies rate.

A provision for deferred taxation is not considered necessary.

4. DIVIDENDS

	2010	2009
Proposed final dividend of £Nil per ordinary share (2009 £Nil)	£ -	£ -
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

<b>5. TANGIBLE FIXED ASSETS</b>	<b>Office Equipment</b>	
<b>COST</b>		
At 1 April 2009		£ 4,672
Additions		-
		<hr/>
At 31 March 2010		£ 4,672
		=====
<b>DEPRECIATION</b>		
At 1 April 2009		£ 4,418
Charge for the year		195
		<hr/>
At 31 March 2010		£ 4,613
		=====
<b>NET BOOK VALUES</b>		
At 31 March 2010		£ 59
		=====
At 31 March 2009		£ 254
		=====
<b>6. DEBTORS</b>	<b>2010</b>	<b>2009</b>
<b>Due Within One Year</b>		
Trade Debtors	£ 7,047	6,032
Other Debtors	330	324
	<hr/>	<hr/>
	£ 7,377	£ 6,356
	=====	=====
<b>7. CREDITORS</b>	<b>2010</b>	<b>2009</b>
<b>Amounts Falling due within one year</b>		
Corporation Tax	£ -	£ -
Other taxation and social security	279	373
Other creditors	12	11
Accruals and deferred income	775	775
Directors' loan accounts (interest free)	2,290	3,274
	<hr/>	<hr/>
	£ 3,356	£ 4,433
	=====	=====
<b>8. CALLED UP SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
<b>Allotted</b>		
75 ordinary shares of £1 each fully paid	£ 75	£ 75
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

9. PROFIT AND LOSS ACCOUNT	2010	2009
Balance at 1 April 2009	£ 20,633	£ 22,005
Profit (Loss) for the year	( 2,860)	( 1,372)
	<hr/>	<hr/>
Balance at 31 March 2010	£ 17,773	£ 20,633
	=====	=====

10. RELATED PARTY TRANSACTIONS

- (1) The company is under the control of Mr E D Widger and Mrs S Widger who together own 73% of the issued shares
- (11) The amount due to the directors as set out in Note 6 above is comprised as follows -

	2010	2009
Mr E D Widger	£ 1,145	£ 1,637
Mrs S Widger	£ 1,145	1,637
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2010

	2010	2009
<b>TURNOVER</b>	£24,390	£26,290
Interest Receivable	19	663
	<u>24,409</u>	<u>26,953</u>
 <b>LESS : ADMINISTRATIVE EXPENSES</b>		
Directors Remuneration	£10,320	£10,320
Salaries and National Insurance	11,327	11,430
Office Supplies	269	218
Subscriptions	176	168
Telephone	90	90
Bank Charges	116	134
Motor and Travelling Expenses	3,468	4,359
Use of home as office	350	350
Accountancy	1,100	1,125
Sundry	188	244
Depreciation of equipment	195	196
	<u>27,599</u>	<u>28,634</u>
 <b>NET OPERATING PROFIT (LOSS) FOR THE YEAR</b>	 £ ( 3,190) =====	 £ ( 1,681) =====