

DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009

Company No. 3372065 (England and Wales)

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**DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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DAVID WIDGER ASSOCIATES LIMITED  
COMPANY INFORMATION  
31 MARCH 2009

INCORPORATED

England & Wales  
16 May 1997

NUMBER

3372065

DIRECTORS

E D Widger  
S Widger (Mrs)

SECRETARY

S Widger (Mrs)

REGISTERED OFFICE

42 Craigweil Avenue  
Radlett  
Hertfordshire  
WD7 7EY

DAVID WIDGER ASSOCIATES LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company is the provision of information technology consultancy services.

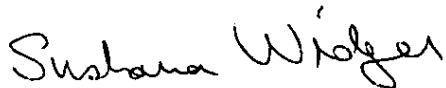
**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:-

	Number of Shares	
	2009	2008
Mrs S Widger	44	44
Mr E D Widger	11	11
	===	===

This report was approved by the board on 25 October 2009 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,



MRS S WIDGER  
SECRETARY

Registered Office:  
42 Craigweil Avenue  
Radlett  
Herts WD7 7EY

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
DAVID WIDGER ASSOCIATES LIMITED

In accordance with instructions given to us, we have prepared without carrying out an audit, the accounts on pages 4 to 9 from the accounting records of David Widger Associates Limited and from information and explanations given to us.

Hattersley & Co.  
42 Craigweil Avenue  
Radlett  
Herts WD7 7EY

October 2009

DAVID WIDGER ASSOCIATES LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009	2008
<b>TURNOVER</b>	1.2	£ 26,290	£ 29,661
Administrative expenses		(28,634)	(35,875)
<b>OPERATING PROFIT (LOSS)</b>	2	( 2,344)	( 6,214)
<b>OTHER INCOME</b>			
Interest receivable		663	1,590
<b>OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		( 1,681)	( 4,624)
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	3	309	879
<b>RETAINED PROFIT (LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR AFTER TAXATION</b>		( 1,372)	( 3,745)
Dividends	4	( -)	(27,000)
<b>RETAINED PROFIT (LOSS) FOR THE YEAR</b>		£( 1,372) =====	£(30,745) =====

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than those included in the profit and loss account.

DAVID WIDGER ASSOCIATES LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2009

	Notes	2009	2008
<b>FIXED ASSETS</b>			
Tangible Assets	5	£ 254	£ 450
<b>CURRENT ASSETS</b>			
Debtors	6	£ 6,356	£ 5,772
Cash at bank and in hand		18,531	54,108
		<hr/>	<hr/>
		24,887	59,880
<b>CREDITORS: Amounts falling due within one year</b>	7	4,433	38,250
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		20,454	21,630
		<hr/>	<hr/>
		20,708	22,080
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	£ 75	£ 75
Profit and loss account	9	20,633	22,005
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	10	£20,708	£22,080
		=====	=====

For the year ended 31 March 2009, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985.

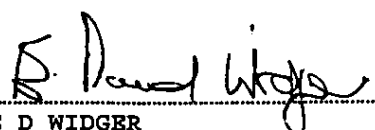
Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act.

The directors acknowledge their responsibility for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on 25 October 2009 and signed on its behalf.

  
E D WIDGER  
DIRECTOR

DAVID WIDGER ASSOCIATES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company. All of the turnover arose in the United Kingdom.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following basis:-

Office Equipment - 20% straight line basis.

2. OPERATING PROFIT

	2009	2008
This is stated after charging:-		
Depreciation of tangible fixed assets		
- owned by the company	£ 196	£ 233
Directors' remuneration	10,320	10,320
	=====	=====

There are no directors for whom retirement benefits are accruing under a money purchase pension scheme.

3. TAXATION

A provision is not required for this period at the appropriate Small Companies rate.

A provision for deferred taxation is not considered necessary.

4. DIVIDENDS

	2009	2008
Proposed final dividend of £Nil per ordinary share (2008 £360)	£ -	£27,000
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009

5.	TANGIBLE FIXED ASSETS	Office Equipment	
	COST		
	At 1 April 2008	£ 4,672	
	Additions	-	
	At 31 March 2009	£ 4,672	
		=====	
	DEPRECIATION		
	At 1 April 2008	£ 4,222	
	Charge for the year	196	
	At 31 March 2009	£ 4,418	
		=====	
	NET BOOK VALUES		
	At 31 March 2009	£ 254	
		=====	
	At 31 March 2008	£ 450	
		=====	
6.	DEBTORS	2009	2008
	Due Within One Year		
	Trade Debtors	£ 6,032	4,893
	Other Debtors	324	879
		£ 6,356	£ 5,772
		=====	=====
7.	CREDITORS	2009	2008
	Amounts Falling due within one year		
	Corporation Tax	£ -	£ -
	Other taxation and social security	373	649
	Other creditors	11	5,246
	Accruals and deferred income	775	1,714
	Directors' loan accounts (interest free)	3,274	3,641
	Proposed dividends	-	27,000
		£ 4,433	£38,250
		=====	=====
8.	CALLED UP SHARE CAPITAL	2009	2008
	Authorised		
	1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
		=====	=====
	Allotted		
	75 ordinary shares of £1 each fully paid	£ 75	£ 75
		=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2009

9. PROFIT AND LOSS ACCOUNT	2009	2008
Balance at 1 April 2008	£ 22,005	£ 52,750
Profit (Loss) for the year	( 1,372)	(30,745)
	<hr/>	<hr/>
Balance at 31 March 2009	£ 20,633	£ 22,005
	=====	=====

10. RELATED PARTY TRANSACTIONS

- (i) The company is under the control of Mr E D Widger and Mrs S Widger who together own 73% of the issued shares.
- (ii) The amount due to the directors as set out in Note 6 above is comprised as follows:-

	2009	2008
Mr E D Widger	£ 1,637	£ 1,820
Mrs S Widger	£ 1,637	1,821
	=====	=====

DAVID WIDGER ASSOCIATES LIMITED  
 TRADING AND PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
<b>TURNOVER</b>	£26,290	£29,661
Interest Receivable	663	1,590
	<hr/>	<hr/>
	26,953	31,251
 <b>LESS : ADMINISTRATIVE EXPENSES</b>		
Directors Remuneration	£10,320	£10,320
Salaries and National Insurance	11,430	18,972
Office Supplies	218	349
Computer Expenses	-	120
Subscriptions	168	251
Telephone	90	90
Training	-	41
Bank Charges	134	100
Motor and Travelling Expenses	4,359	3,667
Use of home as office	350	350
Accountancy	1,125	1,150
Sundry	244	232
Depreciation of equipment	196	233
	<hr/>	<hr/>
	28,634	35,875
 <b>NET OPERATING PROFIT (LOSS) FOR THE YEAR</b>	 £ ( 1,681) =====	 £ ( 4,624) =====