

Registered Number 04780082

BURLEY ENGINEERING LIMITED

Abbreviated Accounts

30 June 2011

BURLEY ENGINEERING LIMITED

Registered Number 04780082

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	9,730	13,333
Total fixed assets		9,730	13,333
Current assets			
Stocks		2,500	2,500
Debtors		28,169	23,877
Cash at bank and in hand		5,731	19,028
Total current assets		36,400	45,405
Creditors: amounts falling due within one year		(9,453)	(16,592)
Net current assets		26,947	28,813
Total assets less current liabilities		36,677	42,146
Provisions for liabilities and charges		(2,043)	(2,800)
Total net Assets (liabilities)		34,634	39,346
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,534	39,246
Shareholders funds		34,634	39,346

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:

K W Burley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	21,908
additions	778
disposals	
revaluations	
transfers	
At 30 June 2011	<u>22,686</u>
Depreciation	
At 30 June 2010	8,575
Charge for year	4,381
on disposals	
At 30 June 2011	<u>12,956</u>
Net Book Value	
At 30 June 2010	13,333
At 30 June 2011	<u>9,730</u>

3 Related party disclosures

Loans to directors Description and conditions B/fwd Paid Repaid C/fwd £ £ £ £ K W Burley
Current account (5,291) 41,799 (23,378) 13,130

4 **Share capital**

Share capital	Nominal	2011	2011	2010	value	Number	£	£	Allotted, called up and fully paid:	Ordinary shares
£1 each	100	100	100							