

LOWES CLEANING EQUIPMENT LIMITED

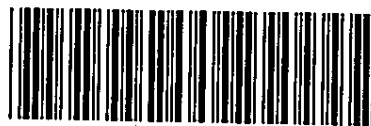
ABBREVIATED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2010

Company Registration Number 06485536

PETER R BURTON
43 OSWALD ROAD
SCUNTHORPE
NORTH LINCOLNSHIRE
DN15 7PN

THURSDAY



A21 *AALR2PE1* 232
25/11/2010
COMPANIES HOUSE

LOWES CLEANING EQUIPMENT LIMITED

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BALANCE SHEET AS AT 31ST JANUARY 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>		7,377	8,411
<u>CURRENT ASSETS</u>			
Debtors	24,099	6,528	
Cash at Bank and in Hand	10,178	7,463	
Stock on Hand	10,634	1,800	
	44,911	15,791	
<u>CURRENT LIABILITIES</u>			
Directors Loan Account	15,140	15,219	
Creditors and Accrued Charges	30,977	7,914	
	46,117	23,133	
<u>NET CURRENT LIABILITIES</u>	(1,206)	(1,206)	(7,342)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		6,171	1,069
<u>NET ASSETS</u>		£6,171	£1,069
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	1	1
Profit and Loss Account		6,170	1,068
<u>SHARE HOLDERS FUNDS</u>		£6,171	£1,069

For the year ending 31st January 2010, the Company was entitled to exemption from Audit under section 477(2) of the Companies Act 2006

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for

- (i) ensuring that the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company

These accounts have been delivered in accordance with the provisions applicable to Companies subject to the small companies' regime

These financial statements were approved by the Director on the 19th November 2010

On behalf of the Board

(S P LOWE)

(DIRECTOR)

The annexed Notes form part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2010**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the Financial Statements are set below and have been consistently applied within the Accounts

a) Basis of preparation of Financial Statements

The financial Statements have been prepared under the historical cost convention

The effect of events relating to the year ended 31st January 2010, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the State of affairs at 31st January 2010, and of the results for the year ended on that date

b) Depreciation has been computed to write off the cost of tangible fixed assets over the expected useful lives using the following rates -

Motor Vehicle	25% per annum
Equipment	20 % per annum

c) Cash Flow Statement

The Company has adopted the Financial Reporting Standard No 1 and under the exemptions available has not prepared a Cash Flow on the grounds that it is a small Company

2 TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Equipment</u>	<u>Total</u>
Cost as at 31 st January 2009	5,500	4,085	9,585
Additions	1,500	1,001	2,501
Disposals	(1,500)	(Nil)	(1,500)
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Cost as at 31 st January 2010	5,500	5,086	10,586
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DEPRECIATION

Previously Provided	573	601	1,174
Provided during the Year	1,232	803	2,035
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Total Provided	1,805	1,404	3,209
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NET BOOK VALUE as at 31st January 2010

£3,695	£3,682	£7,377
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3 SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called up & Fully Paid</u>
Ordinary Shares of £1 each	100	1
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