

6485542

K&L PRINTING SERVICES LTD

DIRECTORS REPORT AND

FINANCIAL STATEMENTS

PERIOD 01/02/2009 TO 31/01/2010

THURSDAY



AQGA60FZ

A03

21/10/2010

432

COMPANIES HOUSE

K&L PRINTING SERVICES LTD

FINANCIAL STATEMENTS

PERIOD 01/02/2009 TO 31/01/2010

CONTENTS

| | |
|-----------------------------------|-----------|
| Company Information | Page 1 |
| Directors Report | Page 2-3 |
| Accountants Report | Page 4 |
| Profit and Loss Account | Page 5 |
| Balance Sheet | Page 6-7 |
| Notes to the Financial Statements | Page 8-10 |

K&L PRINTING SERVICES LTD

COMPANY INFORMATION

AS AT 31 JANUARY 2010

| | |
|-------------------|--|
| INCORPORATED | In England & Wales |
| REGISTERED NUMBER | 06485542 |
| DIRECTOR | Mr K S Palmer |
| SECRETARY | Mrs L Palmer |
| REGISTERED OFFICE | 110 Uplands Avenue Rowley Regis West Midlands B65 9PX |
| BANKERS | Lloyds TSB Blackheath West Midlands |
| ACCOUNTANTS | L D Brownlee (Financial Services) Ltd 17 Hadley Close Netherton Dudley DY2 9JX |

K&L PRINTING SERVICES LTD

DIRECTORS REPORT

PERIOD 01/02/2009 TO 31/01/2010

The director presents his report and the financial statements for the year ended 31 January 2010

Principal Activity

The principal activity of the company is the supply of printing services

Director

The director of the company during the year and his interests in the shares of the company are as follows

| Ordinary £1 shares | 2010 | 2009 |
|---------------------------|-------------|-------------|
| K S Palmer | 1 | 1 |

Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006

The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps to prevent fraud and other irregularities

K&L PRINTING SERVICES LTD

DIRECTORS REPORT

PERIOD 01/02/2009 TO 31/01/2010

Small company exemptions

This report is prepared in accordance with the provisions of section 477 of the Companies Act 2006 relating to small companies

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'K S Palmer', with a long horizontal flourish extending to the right.

K S Palmer
Director

12th October 2010

K&L PRINTING SERVICES

PERIOD 01/02/2009 TO 31/01/2010

ACCOUNTANTS REPORT

In accordance with the directors instructions these unaudited accounts have been prepared from the accounting records and information made available

The director accepts his responsibility for ensuring that the company keeps proper accounting records and that the financial statements presented herewith represent a true and fair view of the company's trading activities and financial position at the balance sheet date

The director has claimed exemption from an audit under section 477 of the Companies Act 2006 relating to small companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Companies Act 2006

L D Brownlee

L D Brownlee

L D Brownlee (Financial Services) Ltd
17 Hadley Close
Netherton
Dudley
West Midlands
DY2 9JX

K&L PRINTING SERVICES LTD

PERIOD 01/02/2009 TO 31/01/2010

PROFIT & LOSS ACCOUNT

| | Note | 2010 (£) | 2009 (£) |
|--|------|-------------|-------------|
| Turnover | 2 | 40,445 | 51,691 |
| Cost of sales | | - | - |
| | | <hr/> | <hr/> |
| Gross trading profit | | 40,445 | 51,691 |
| Other operating expenses | | 19,909 | 12,059 |
| | | <hr/> | <hr/> |
| Profit on ordinary activities before taxation | 3 | 20,536 | 39,632 |
| Taxation | 4 | 4,138 | 8,248 |
| | | <hr/> | <hr/> |
| Profit after taxation | | 16,398 | 31,384 |
| Dividends | | 16,000 | 31,000 |
| | | <hr/> | <hr/> |
| Retained profit for year | | <u>398</u> | <u>384</u> |

K&L PRINTING SERVICES LTD

BALANCE SHEET

AS AT 31 JANUARY 2010

| | Note | 2010 (£) | 2009 (£) |
|--|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible Assets | 5 | 3,157 | 4,210 |
| | | <u>3,157</u> | <u>4,210</u> |
| Current Assets | | | |
| Debtors | 7 | nil | nil |
| Cash at bank | | 5,300 | 4,585 |
| | | <u>5,300</u> | <u>4,585</u> |
| Creditors | | | |
| Amounts falling due within one year | 6 | 7,674 | 8,410 |
| Net current assets less liabilities | | <u>(2,374)</u> | <u>(3,825)</u> |
| Total assets | | <u>783</u> | <u>385</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit & loss account | 9 | 782 | 384 |
| Total shareholders funds | | <u>783</u> | <u>385</u> |

K&L PRINTING SERVICES LTD

BALANCE SHEET

AS AT 31 JANUARY 2010

The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period and which otherwise comply with the requirements of the 2006 Companies Act relating to financial statements so far as applicable to the company

Audit Exemption Statement

For the period ending 31st January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime,

The financial statements on pages 5 to 10 were approved by the board of directors on 12th October 2010 and signed on its behalf by,



K S Palmer
Director

K&L PRINTING SERVICES LTD
PERIOD 01/02/2009 TO 31/01/2010
NOTES TO FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historic cost convention

The company has taken advantage of the exemption from the requirements for audited accounts under section 477 of the Companies Act 2006 relating to small companies

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
|-----------------------|---------------|

K&L PRINTING SERVICES LTD
PERIOD 01/02/2009 TO 31/01/2010
NOTES TO FINANCIAL STATEMENTS

2. Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2009 nil)

| 3. Operating Profit | 2010 (£) | 2009 (£) |
|---|---------------------|---------------------|
| Operating profit is stated after charging | | |
| Depreciation of fixed assets | 1,053 | 1,053 |
| Directors emoluments | 14,443 | 4,500 |

4. Taxation

| | | |
|---|--------------|--------------|
| Corporation tax payable on profits for year | <u>4,138</u> | <u>8,248</u> |
|---|--------------|--------------|

5. Fixed assets

| Cost | Fixtures & Fittings (£) | Total (£) |
|-----------------------|--|----------------------|
| As at 01/02/2009 | 5,263 | 5,263 |
| Additions | nil | nil |
| | ----- | ----- |
| As at 31/01/2010 | <u>5,263</u> | <u>5,263</u> |
| Depreciation | | |
| As at 01/02/2009 | 1,053 | 1,053 |
| Charge in period | 1,053 | 1,053 |
| | ----- | ----- |
| As at 31/01/2010 | <u>2,106</u> | <u>2,106</u> |
| NVB @ 31/01/10 | <u>3,157</u> | <u>3,157</u> |
| NBV @ 31/01/09 | <u>4,210</u> | <u>4,210</u> |

K&L PRINTING SERVICES LTD
PERIOD 01/02/2009 TO 31/01/2010
NOTES TO FINANCIAL STATEMENTS

| | | |
|---------------------------------------|----------------|----------------|
| 6. Creditors | 2010 | 2009 |
| Amounts due within 12 months | (£) | (£) |
| Corporation tax | 4,138 | 8,248 |
| Other creditors | 3,536 | 162 |
| | <u>7,674</u> | <u>8,410</u> |
| 7. Debtors | <u>nil</u> | <u>nil</u> |
| 8. Called up share capital | | |
| Authorized | | |
| 100 ordinary shares of £1 each | | |
| Issued and fully paid | | |
| 1 ordinary share of £1 each | | |
| 9. Profit and loss account | (£) | (£) |
| Opening revenue reserves | 384 | nil |
| Retained profit for year | 398 | 384 |
| | ----- | ----- |
| Closing revenue reserves | <u>782</u> | <u>384</u> |