

Report of the Directors and
Financial Statements for the Year Ended 1st July 2011
For
Method Solutions Limited

TUESDAY



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13/03/2012
COMPANIES HOUSE

Method Solutions Limited

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For the Year Ending 1 July 2011**

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Method Solutions Limited

Company Information
For the Year Ended 1 July 2011

DIRECTORS:

P D Sully
Mrs J C Sully

SECRETARY:

Mrs J C Sully

REGISTERED OFFICE:

10 The Paddock
Pound Hill
Crawley
West Sussex
RH10 7RQ

REGISTERED NUMBER:

³
336260 (England and Wales)
Λ

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Method Solutions Ltd
Report of the Directors
For the year ending 1/7/2011

The directors present their report with the financial statements of the company for the year ended 1st July 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of systems consultancy and training services


DIRECTORS

The directors shown below have held office during the whole of the period from 2nd July 2010 to the date of this report

P D Sully
Mrs J C Sully

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD


.....
Mrs J C SULLY – Secretary

Date *Ru* March 2011

Method Solutions Limited
Profit and Loss Account
For the Year Ended 1 July 2011

| | Notes | 1 7 11 £ | £ | 1 7 10 £ | £ |
|--|-------|-------------|---------|-------------|----------|
| TURNOVER | | | - | | 768 |
| Distribution costs | | | - | | - |
| Administrative expenses | | 2,270 | | 12,872 | |
| | | | 2,270 | | 12,827 |
| OPERATING (LOSS) | 2 | | | | |
| PROFIT | | | (2,270) | | (12,104) |
| Interest receivable and similar income | | | 445 | | 349 |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION | | | (1,825) | | (11,755) |
| Tax on (loss)/profit on ordinary activities | 3 | | - | | (443) |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | | (1,825) | | (11,312) |

The notes form part of these financial statements

Method Solutions Limited
Balance Sheet
1 July 2011

| | Notes | £ | 1.7.11 £ | 1.7.10 £ | £ |
|--|-------|--------|-------------|-------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 314 | | 396 |
| CURRENT ASSETS | 5 | | | | |
| Debtors | | - | | - | |
| Cash at bank | | 20,107 | | 39,257 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | - | | 443 | |
| NET CURRENT ASSETS | | | 20,107 | | 38,814 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 7 | | - | | 39,210 |
| PROVISIONS FOR LIABILITIES | | - | | | - |
| NET ASSETS | | | 20,421 | | 39,210 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Profit and loss account | 9 | | 20,419 | | 39,208 |
| SHAREHOLDERS' FUNDS | | | 20,421 | | 39,210 |

Method Solutions Ltd
Responsibility of the Directors
For the year ending 1/7/2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended July 2011

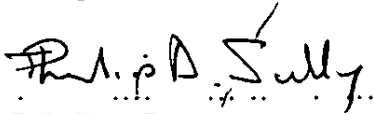
The members have not required the company to obtain an audit of its financial statements for the year ended 1st July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for,

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12th March 2011 and were signed on behalf by:

A handwritten signature in black ink, appearing to read 'P D Sully', with a stylized flourish at the end.

P D Sully - Director

The notes form part of these financial statements

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc -19 % on costs

Deferred tax

2 OPERATING (LOSS)/PROFIT

| | | |
|--|--------|--------|
| Depreciation - owned assets | 1.7.11 | 1 7 10 |
| | | £ |
| | 994 | 1307 |
| | | ===== |
| Directors' remuneration and other benefits | - | - |
| | | ===== |

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

| | | |
|---|--------|-------|
| | 1.7.11 | 1710 |
| Current tax | | |
| UK corporation tax | - | (161) |
| Deferred tax | - | (283) |
| Tax on (loss)/profit on ordinary activities | - | (443) |

4 DIVIDENDS

| | | |
|------------------------------------|--------|--------|
| | 1 7 11 | 1 7 10 |
| Ordinary shares of £1 each interim | £ | £ |
| | 12,717 | 20,000 |

Method Solutions Ltd
Notes to the Financial Statements – continued
For the Year Ended 1st July 2011

4. TANGIBLE FIXED ASSETS

| | Plant and Machinery Etc £ |
|-----------------------------------|--|
| COST | |
| At 2 July 2010 and 2 July 2011 | 5230 |
| DEPRECIATION | |
| At 1 July 2011 | 3,922 |
| Charge for year | 994 |
| | ===== |
| | 4916 |
| | ----- |
| NET BOOK VALUE | |
| At July 2011 | 314 |
| | ===== |
| At July 2010 | 396 |
| | ===== |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 1 7 11 | 1 7 10 |
| Trade debtors | - | - |
| Other debtors | - | - |
| | ----- | ----- |
| | | - |
| | | ===== |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------|--------------|
| | £ | £ |
| | 1 7 11 | 1 7 10 |
| Taxation and social security | | (443) |
| Other creditors | - | - |
| | | ----- |
| | | ===== |

7. PROVISIONS FOR LIABILITIES

| | | |
|--------------------------|--------------|--------------|
| | 1 7 11 | 1 7 10 |
| | £ | £ |
| Deferred tax | - | - |
| | ===== | ===== |
| | - | - |
| Balance at 1 July 2011 | - | - |
| Balance at 1st July 2010 | | ===== |

Method Solutions Limited**Notes to the Financial Statements – continued
For the Year Ended 1st July 2011****8. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid Number | Class |
|---|-------|
|---|-------|

| | | | | |
|---|----------|------------------------|-------------------------|-------------------------|
| 2 | Ordinary | Nominal value £1 | 1.7.11 £ 2 | 1.7.10 £ 2 |
| | | | ===== | ===== |

9 RESERVES**Profit
And loss
Account**

| | |
|----------------------|----------|
| At 2 July 2010 | 34,152 |
| Deficit for the year | (17,795) |

| | |
|------------------|----------------|
| As 2 July 2011 | 20,421 |
| Deficit for year | (1,825) |

During the year no management and consultancy fees (2010 £11,025) were charged by Method Solutions, a business operated by the director Mr P D Sully

Method Solutions Limited
Profit and Loss Account
For the Year Ended 1 July 2010

| | 1 7 10 | 1 7 09 |
|--|----------------|-----------------|
| | £ | £ |
| Sales | - | - |
| Bank interest received | 445 | 777 |
| Expenditure | | |
| Secretarial services | - | 1,000 |
| Post, stationery & administrative Expenses | 939 | 850 |
| Travelling | 1,296 | 226 |
| Sundry expenses | 35 | 56 |
| Accountancy | - | 330 |
| Management fees | - | 14,700 |
| | <u>2,270</u> | <u>17,162</u> |
| | | (16 385) |
| Finance costs | | |
| Bank charges | 22 | 10 |
| | <u>2,292</u> | <u>(16,395)</u> |
| Depreciation | | |
| Computer equipment | 994 | 1,400 |
| NET (LOSS)/PROFIT | <u>(3,286)</u> | <u>(17,795)</u> |

This page does not form part of the statutory financial statements

METHOD SOLUTIONS LIMITED

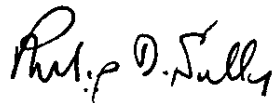
Meeting of the directors held on 7th March 2012

Present

P D Sully
Mrs J C Sully

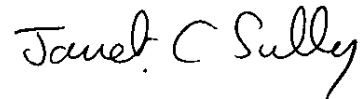
The printed accounts for the year ended 1st July 2011 were placed before the directors and discussed. It was approved by the meeting that these should be adopted as accounts for the company. The directors duly signed the Balance Sheet of the company.

Signed



(P D Sully)

Signed



(Mrs J Sully)