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Report of the Directors and Unaudited
Financial Statements for the Year Ended 1st July 2010
for
Method Solutions Limited

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Method Solutions Limited

**Contents of the Financial Statements
For the Year Ending 1 July 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4/5
Notes to the Financial Statements	6/7/8
Profit and Loss Account	9

Method Solutions Limited
Company Information
For the Year Ended 1 July 2010

DIRECTORS:

P D Sully
Mrs J C Sully

SECRETARY:

Mrs J C Sully

REGISTERED OFFICE:

10 The Paddock
Pound Hill
Crawley
West Sussex
RH10 7RQ

REGISTERED NUMBER:

336260 (England and Wales)

Method Solutions Ltd
Report of the Directors
For the year ending 1 July 2010

The directors present their report with the financial statements of the company for the year ended 1st July 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of systems consultancy and training services

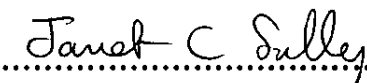
DIRECTORS

The directors shown below have held office during the whole of the period from 2nd July 2009 to the date of this report.

P D Sully
Mrs J C Sully

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD


.....
Mrs J C Sully – Secretary

Date 27th March 2010

Method Solutions Limited
Profit and Loss Account
For the Year Ended 1 July 2010

	Notes	£	1.7.2010 £	£	1 7 09 £
TURNOVER			768		-
Distribution costs		-		1,000	
Administrative expenses		12,872		17,572	
			12,872		18,572
			<hr/>		<hr/>
OPERATING (LOSS)	2				
PROFIT			(12,104)		(18,572)
Interest receivable and similar Income			349		777
			<hr/>		<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION			(11,755)		(17,795)
					(1,285)
Tax on (loss)/profit on ordinary activities	3		(443)		
			<hr/>		<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(11,312)		(16,510)

The notes form part of these financial statements

Method Solutions Limited
Balance Sheet
1 July 2010

	Notes	£	1.7.10 £	1 7 09 £	£
FIXED ASSETS					
Tangible assets	4		396		591
CURRENT ASSETS	5				
Debtors		-		1,415	
Cash at bank		39,257		68,290	
		<u>39,257</u>		<u>69,705</u>	
CREDITORS					
Amounts falling due within one year	6	443		24,830	
NET CURRENT ASSETS			<u>38,814</u>		44,875
TOTAL ASSETS LESS CURRENT LIABILITIES	7		39,210		45,466
PROVISIONS FOR LIABILITIES			-		-
NET ASSETS			<u>39,210</u>		<u>45,466</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		39,208		45,464
SHAREHOLDERS' FUNDS			<u>39,210</u>		<u>45,466</u>

Method Solutions Ltd

**Balance sheet
1 July 2010
continuation**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended July 2010

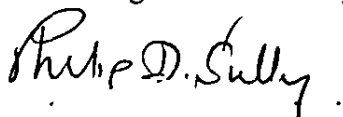
The members have not required the company to obtain an audit of its financial statements for the year ended 1st July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for,

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22nd March 2010 and were signed on behalf by



P D Sully - Director

The notes form part of these financial statements

Method Solutions Ltd

**Notes to the Financial Statements
For the Year Ended 1 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc -33% on costs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 – operating loss) is stated after charging

Depreciation - owned assets	1.7.10	1 7 09
	£	£
	195	1400
	<u> </u>	<u> </u>
Directors' remuneration and other benefits	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	1 7 10	1 7 09
Current tax		
UK corporation tax	(161)	(£1000)
Deferred tax	(283)	(285)
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	(443)	(1,285)
	<u> </u>	<u> </u>

A provision has been made based on a loss transferred back to previous accounting period

Method Solutions Ltd

**Notes to the Financial Statements – continued
For the Year Ended 1st July 2010**

4. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc £
COST	
At 2 July 2009	
At 2 July 2010	7659
DEPRECIATION	
At 1 July 2009	7,068
Charge for year	195
NET BOOK VALUE	
At July 2010	396
At July 2009	<u><u>591</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.7.10	1 7 09
	£	£
Trade debtors	-	
Other debtors	-	1,415
		<u>1,415</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1 7 10	1 7 09
	£	£
Taxation and social security	(443)	(990)
Other creditors	-	£25,820
		<u>£24,830</u>

7. PROVISIONS FOR LIABILITIES

	1 7 10	1 7 09
	£	£
Deferred tax	-	-
	<u>-</u>	<u>-</u>
Balance at 1 July 2010	<u>-</u>	

Method Solutions Limited

**Notes to the Financial Statements – continued
For the Year Ended 1st July 2009**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	1.7.10	1.7.09
			£	£
2	Ordinary	£1	2	2

9. RESERVES

	Profit And loss Account
At 2 July 2009	45,464
Deficit for the year	(11,312)
At 1st July 2010	<u>34,152</u>

10. TRANSACTIONS WITH DIRECTORS

During the year management and consultancy fees of £11,025 (2009 £14,700 were charged by Method Solutions, a business operated by the director Mr P D Sully)

11. DIVIDENDS

	1.7.10	1 7 09
Ordinary shares of £1 each		
Interim	20,000	-

Method Solutions Limited
Profit and Loss Account
For the Year Ended 1 July 2010

	1 7 10	1 7 09
	£	£
Sales	768	-
 Bank interest received	 349	 777
 Expenditure		
Secretarial	549	1,000
Post, stationery & administrative expenses	820	1,027
Travelling	154	226
Sundry expenses	11	56
Accountancy	300	330
Management fees	11,025	14,700
	12,859	17,162
	(11,742)	(16,385)
 Finance costs		
Bank charges	13	10
	(11,755)	(16,395)
 Depreciation		
Computer equipment	195	1,400
 NET (LOSS)/PROFIT	(11,950)	(17,795)