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**Sadler Accountancy Services Limited**

Company Number : 3363292

**DIRECTORS REPORT AND ACCOUNTS**

For the period

01 September 2008

To

31 August 2009

**Director**  
Marton Sadler

**Registered Address**  
706 Colorado Building  
Deals Gateway  
London  
SE13 7RD

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**Sadler Accountancy Services Limited**

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**Sadler Accountancy Services Limited**

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the annual general meeting of the company will be held at the registered office on the 31 August 2009 for the following reasons

- 1 to receive and consider the Director's report and accounts for the period ended 31 August 2009
- 2 to approve any final dividend payable for the period under review
- 3 to transact any other ordinary business of the company

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on their behalf, such proxy need not be a member of the company

By order of the Board



Marton Sadler

Dated 27/5/10

## **Sadler Accountancy Services Limited**

### **DIRECTOR'S REPORT**

The director presents the report and accounts for the period ending 31 August 2009  
The company was incorporated on 01 May 1997

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

### **Principal Activity**

The company provides financial and management accounting services to a variety of clients in the UK. The expert skills in financial reporting combined with knowledge of financial operations has enabled the company to secure contracts throughout the period.

### **Business Review and Future Developments**

The state of the company's affairs and the results for the period are shown by the attached accounts.

The director expects the business to be closed within the next accounting period. So far as the director is aware the company was, and at the end of the accounting period, a close company within the meaning of the Income and Corporation Taxes Act 1988.

### **Director and Their Interests**

The directors in office during the period and their beneficial interest in the company's issued ordinary share capital are as follows:

Marton Sadler

As at 31 August 2009  
3 ordinary shares of £1.00 each

By order of the Board



Marton Sadler

DIRECTOR

Dated 27/5/10

# **Sadler Accountancy Services Limited**

## **Profit and Loss Account for the Period Ending 31-Aug-09**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Turnover	1	61,350	33,663
Other Income			
Administration Costs		<u>21,152</u>	<u>17,934</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		40,198	15,729
Interest Income		<u>0</u>	<u>0</u>
Net Profit Before Tax	2	40,198	15,729
Taxation		<u>8,442</u>	<u>3,219</u>
Net Profit After Tax		31,756	12,510
Dividends Paid	3	<u>34,500</u>	<u>10,000</u>
Retained Profit/(Loss) brought forward		2,875	365
Retained Profit/(Loss) for the year		<u>131</u>	<u>2,875</u>

### Continuing Operations

Non of the company's activities were acquired or discontinued during the above financial period

### Total Recognised Gains or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

# Sadler Accountancy Services Limited

Balance Sheet as at 31 August 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	0	224
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		5,001	6,011
Debtors	5	<u>4,415</u>	<u>9,663</u>
		9,416	15,674
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>9,282</u>	<u>13,020</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<b>134</b>	<b>2,654</b>
<b>TOTAL ASSETS</b>		<u><b>134</b></u>	<u><b>2,878</b></u>
<b>CAPITAL and RESERVES</b>			
Called Up Share Capital	7	3	3
Retained Profit		131	2,875
<b>SHAREHOLDER'S FUNDS</b>	8	<u><b>134</b></u>	<u><b>2,878</b></u>

For the financial period ended 31 August 2009

- a) the company was entitled for the period under review to an audit exemption under Section 477 of the Companies Act 2006
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The director acknowledges responsibility for

- c) ensuring that the company keeps accounting records which comply with the requirements of the Act
- d) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in accordance with the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company

The directors have taken advantage of the exemptions conferred by the Companies Act 2006, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the board



Marton Sadler  
Director

Dated 27/5/10

## Sadler Accountancy Services Limited

Notes to the Accounts  
For the Period Ending 31 August 2009

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The accounts have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom

#### Cash Flows

In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Section 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement

#### Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows

IT Equipment	50% in first year
Fixtures & Fittings	40% in first year

### 2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

Profit is stated after charging the following	<u>2009</u>	<u>2008</u>
	£	£
Accounting Fees	1,490	1,040
Secretarial Fees	0	0
Directors Salary	12,000	12,000
Total Administration costs	21,152	17,934

### 3 DIVIDENDS

	<u>2009</u>	<u>2008</u>
	£	£
Net Dividends paid per ordinary share	<u>11,500</u>	<u>3,333</u>

# Sadler Accountancy Services Limited

## Notes to the Accounts For the Period Ending 31 August 2009

<b>4</b>	<b><u>TANGIBLE FIXED ASSETS</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
		£	£
	Opening cost	596	596
	Additions	0	0
	Disposals	0	0
	Closing cost	<u>596</u>	<u>596</u>
	Opening depreciation	-373	-298
	Charge for the year	<u>-223</u>	<u>-75</u>
	Closing depreciation	<u>-596</u>	<u>-373</u>
	Closing Net Book Value	<u>0</u>	<u>223</u>
<b>5</b>	<b><u>DEBTORS</u></b>		
	Trade Debtors	161	9,663
	Directors Loan	<u>4,254</u>	<u>0</u>
	Total	<u>4,415</u>	<u>9,663</u>
<b>6</b>	<b><u>CREDITORS</u></b>		
	Amounts falling due within one year		
	UK Corporation Tax	8,442	3,219
	Social Security & Other Taxes	840	8,742
	Other Creditors	0	920
	Owing to the directors	<u>0</u>	<u>139</u>
		<u>9,282</u>	<u>13,020</u>
<b>7</b>	<b><u>SHARE CAPITAL</u></b>		
	Authorised Share Capital - ordinary	£1 shares	<u>1,000</u>
	Issued and fully paid - ordinary	£1 shares	<u>3</u>
<b>8</b>	<b><u>SHAREHOLDERS' FUNDS</u></b>		
	Reconciliation of movements on shareholders' funds		
	Opening Shareholder's Funds	2,878	368
	Profit for the financial period after taxation	31,756	12,510
	Dividends	<u>34,500</u>	<u>10,000</u>
		<u>134</u>	<u>2,878</u>
	New share capital subscribed	0	0
	Closing Shareholders' Funds	<u>134</u>	<u>2,878</u>



**Sadler Accountancy Services Limited**

Detailed Profit and Loss Account  
(for Management Account Purposes Only)  
For the Period Ending 31 August 2009

	<u>2009</u>	<u>2008</u>
	£	£
<b>TURNOVER</b>		
Other Income	61,350	33,663
	<u>61,350</u>	<u>33,663</u>
 <b>Less EXPENSES</b>		
Accountancy	1,490	1,040
Bank Charges	91	60
Depreciation	233	75
Director's Remuneration	12,000	12,000
Employers NI Contribution	840	611
Light & Heat	336	321
Late Payment Penalties	0	36
Sundry Expenses	12	8
Telephone	336	424
Office Rent & Services	1,837	1,788
Insurance	36	33
Printing, Postage & Stationery	48	34
Training and Courses	1,950	0
Travelling & Motor Expenses	1,943	1,504
	<u>21,152</u>	<u>17,934</u>
 <b>OPERATING PROFIT BEFORE TAX</b>	<u><u>40,198</u></u>	<u><u>15,729</u></u>