

Registration number 04646982

786 Services Ltd

Directors' report and financial statements

for the year ended 31 January 2011

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786 Services Ltd

Company information

Directors	Moses Jessah
Secretary	Edirin Jessah
Company number	04646982
Registered office	Block A Unit 6 Hatcham Mews Business Centre Hatcham Park Mews SE14 5QA
Accountants	Joshua Efue & Co Chartered Certified Accountants Unit 16, Brockley Business Cross Centre 96 Endwell Road LONDON SE4 2PD
Business address	26 Leylang Road LONDON SE14 5QZ
Bankers	Barclays Bank plc LEICESTER LE87 2BB

786 Services Ltd

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786 Services Ltd

**Directors' report
for the year ended 31 January 2011**

The directors present their report and the financial statements for the year ended 31 January 2011

Principal activity

The principal activity of the company is the provision of cleaning services

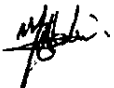
Directors and their interests

The directors who served during the year and their respective interests in the company are stated below

	Class of share	31/01/11	01/02/10
Moses Jessah	Ordinary shares	1	1

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23 March 2012 and signed on its behalf by



**Moses Jessah
Director**

786 Services Ltd

**Accountants' report to the Board of Directors of
786 Services Ltd**

You consider that the company is exempt from an audit for the year ended 31 January 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Joshua Efue & Co
Chartered Certified Accountants

26 March 2012

**Unit 16, Brockley Business Cross Centre
96 Endwell Road
LONDON
SE4 2PD**

786 Services Ltd

**Profit and loss account
for the year ended 31 January 2011**

		2011	2010
	Notes	£	£
Turnover	2	56,781	28,630
Cost of sales		(34,429)	(25,501)
Gross profit		<u>22,352</u>	<u>3,129</u>
Administrative expenses		(18,494)	(22,126)
Profit/(loss) on ordinary activities before taxation		<u>3,858</u>	(18,997)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the year	8	<u>3,858</u>	(18,997)
Accumulated loss brought forward		(72,187)	(53,190)
Accumulated loss carried forward		<u>(68,329)</u>	<u>(72,187)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

786 Services Ltd

**Balance sheet
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,578		1,972
Current assets					
Debtors	5	4,862		-	
Cash at bank and in hand		225		100	
		<u>5,087</u>		<u>100</u>	
Creditors: amounts falling due within one year	6	<u>(74,993)</u>		<u>(74,258)</u>	
Net current liabilities			<u>(69,906)</u>		<u>(74,158)</u>
Total assets less current liabilities			<u>(68,328)</u>		<u>(72,186)</u>
Deficiency of assets			<u>(68,328)</u>		<u>(72,186)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		<u>(68,329)</u>		<u>(72,187)</u>
Shareholders' funds			<u>(68,328)</u>		<u>(72,186)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

786 Services Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23 March 2012 and signed on its behalf by



Moses Jessah
Director

Registration number 04646982

The notes on pages 6 to 8 form an integral part of these financial statements.

786 Services Ltd

Notes to the financial statements for the year ended 31 January 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% Reducing balance
Motor vehicles	- 20% Reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2011 £	2010 £
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	394	434

786 Services Ltd

Notes to the financial statements
for the year ended 31 January 2011

continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 February 2010	1,119	1,287	2,406
At 31 January 2011	1,119	1,287	2,406
Depreciation			
At 1 February 2010	112	322	434
Charge for the year	201	193	394
At 31 January 2011	313	515	828
Net book values			
At 31 January 2011	806	772	1,578
At 31 January 2010	1,007	965	1,972
5. Debtors		2011 £	2010 £
Trade debtors		4,862	-
6. Creditors: amounts falling due within one year		2011 £	2010 £
Bank overdraft		5,988	5,841
Other taxes and social security costs		4,905	1,935
Directors' accounts		27,163	-
Other creditors		36,237	66,482
Accruals and deferred income		700	-
		74,993	74,258

786 Services Ltd

**Notes to the financial statements
for the year ended 31 January 2011**

continued

7. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 February 2010	(72,187)	(72,187)
Profit for the year	<u>3,858</u>	<u>3,858</u>
At 31 January 2011	<u>(68,329)</u>	<u>(68,329)</u>

786 Services Ltd

**Detailed trading profit and loss account
for the year ended 31 January 2011**

	2011		2010	
	£	£	£	£
Sales				
Sales		56,781		28,630
		<u>56,781</u>		<u>28,630</u>
Cost of sales				
Materials	4,933		7,722	
Wages and salaries	29,496		16,864	
Commissions payable	-		750	
Repairs to plant and machinery	-		165	
	<u>34,429</u>		<u>25,501</u>	
		<u>(34,429)</u>		<u>(25,501)</u>
Gross profit	39%	22,352	11%	3,129
Administrative expenses				
		<u>18,494</u>		<u>22,126</u>
		<u>(18,494)</u>		<u>(22,126)</u>
Operating profit/(loss)	7%	3,858	66%	(18,997)
		<u><u>3,858</u></u>		<u><u>(18,997)</u></u>

786 Services Ltd

**Administrative expenses
for the year ended 31 January 2011**

	2011	2010
	£	£
Administrative expenses		
Staff training	-	170
Rent payable	2,670	2,900
Insurance	538	633
Light and heat	836	553
Repairs and maintenance	-	1,000
Printing, postage and stationery	609	1,284
Advertising	4,403	6,965
Telephone	847	526
Computer costs	-	1,000
Hire of equipment	1,339	162
Motor expenses	3,760	3,184
Legal and professional	673	350
Accountancy	700	1,390
Bank charges	1,130	426
Credit card charges	180	-
Staff welfare	400	381
General expenses	15	768
Depreciation on fixtures & equipment	201	112
Depreciation on motor vehicles	193	322
	<u>18,494</u>	<u>22,126</u>