

**D.Y. ASSOCIATES LIMITED**

**(COMPANY NO: 06470205)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

WEDNESDAY



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**D.Y. ASSOCIATES LIMITED**

**REPORT & FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

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**D.Y. ASSOCIATES LIMITED**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTOR**

MR D. R. YOUNG

**SECRETARY**

MRS CAROLE LEE YOUNG

**ACCOUNTANTS**

SUSSEX & SOUTH DOWNS ASSOCIATES  
P O BOX 2498  
COULSDON  
SURREY  
CR5 3YE

**BANKERS**

BARCLAYS BANK PLC  
BARCLAYS  
LEICESTER  
LE87 2BB

**REGISTERED OFFICE**

28 JAIL LANE  
BIGGIN HILL  
KENT  
TN16 3SA

**D.Y. ASSOCIATES LIMITED**

**ACCOUNTING POLICIES**

a) Basis of Accounting

The Accounts of D. Y. Associates Limited have been prepared under the historic-cost convention.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Plant & Equipment	-	20% p.a. on a reducing Balance basis.
Office Equipment	-	20% p.a. on a reducing balance basis.

**D.Y. ASSOCIATES LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

	<u>NOTE</u>	(2009) £	(2008) £
<u>TURNOVER</u>	1	65,996	-
<u>COST OF SALES</u>		<u>(46,489)</u>	<u>-</u>
<u>GROSS PROFIT</u>		19,507	-
<u>DISTRIBUTION COSTS &amp; ADMINISTRATION EXPENSES</u>	2	<u>(10,302)</u>	<u>-</u>
<u>OPERATING PROFIT/(LOSS)</u>		9,205	-
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>-</u>	<u>-</u>
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		9,205	-
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(1,975)</u>	<u>-</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		7,230	-
<u>DIVIDENDS PROPOSED</u>	7	<u>-</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>7,230</u>	<u>-</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

**D.Y. ASSOCIATES LIMITED**

**BALANCE SHEET AS AT MARCH 31<sup>ST</sup> 2009**

	<u>NOTE</u>	(2009) £	(2008) £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	8	<u>5,113</u>	<u>-</u>
<b><u>CURRENT ASSETS</u></b>			
Stock & Work-in-Progress	9	-	-
Debtors	10	2,499	1,000
Cash at Bank & in Hand	15	<u>4,407</u>	<u>-</u>
		6,906	1,000
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>	11	<u>(8,814)</u>	<u>-</u>
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>		(1,908)	1,000
<b><u>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>	12	<u>-</u>	<u>-</u>
<b><u>TOTAL ASSETS ADD /(LESS) CURRENT ASSETS/(LIABILITIES)</u></b>		3,205	1,000
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>			
Taxation	6	(1,975)	-
Dividends	7	<u>-</u>	<u>-</u>
		<u>1,230</u>	<u>1,000</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>230</u>	<u>-</u>
		<u>1,230</u>	<u>1,000</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

SIGNED

*David Hany*

DIRECTOR

DATED

22/05/09

**D.Y. ASSOCIATES LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

**BALANCE SHEET CONTINUED**


For the year ended March 31<sup>st</sup> 2009, the above-named company, was entitled to exemption from audit as conferred by subsection 1 of Section 249A of the Companies Act 1985.

No notice from members requiring an audit, has been deposited under subsection 2 of Section 249B of the Companies Act 1985, in relation to accounts for the year ended March 31<sup>st</sup> 2009.

The director acknowledges his responsibility for the following:-

- a) Ensuring that the company keeps proper accounting records that comply with the requirements of Section 221 of the Companies Act 1985; and
- b) Preparing financial accounts that give a true and fair view of the state of the financial affairs of the Company, as at the balance sheet date, and of its profit and loss account for the year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, relating to the accounts, so far as applicable to the Company.

The director considers that, despite the exemptions allowed to him, as a small company, he requires full accounts to be prepared for the year March 31<sup>st</sup> 2009.


Signed  (DIRECTOR) Dated 22/05/09

**DIRECTOR'S REPORT**

Review of the business, director and his interests:

- a) The Company's principal activities, during the trading year, those of Electrical Installation Services and, in the opinion of the director, the trading situation for the year was satisfactory.
- b) The director as at the balance sheet date and his beneficial holding in the share capital of the Company was as follows:

MR D. YOUNG - 1,000 Ordinary Shares of £1.00 each

Signed  (DIRECTOR) Dated 22/05/09

**D.Y. ASSOCIATES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

1. TURNOVER

Turnover represents the invoiced amount of services provided, stated net of Credits and Allowances.

2. OPERATING PROFIT

This is stated after charging or crediting:

Distribution Costs and Administration Expenses

	(2009) £	(2008) £
Directors Remuneration	-	-
Depreciation	1,528	-
Other Expenses	8,774	-
	<u>10,302</u>	<u>-</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
	<u>-</u>	<u>-</u>
3b. <u>INTEREST RECEIVABLE</u>	£	£
None	-	-
	<u>-</u>	<u>-</u>
4. <u>EMPLOYEE INFORMATION</u>		
a) <u>Number Employed</u>		
The average number of employees during the year was:		
Office & Management	2	2
b) <u>Payroll Costs</u>		
The aggregate payroll costs were:		
	£	£
Wages & Salaries	6,474	-
Social Security Costs	107	-
	<u>6,581</u>	<u>-</u>

**D.Y. ASSOCIATES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

	(2009)	(2008)
5. <u>DIRECTORS REMUNERATION</u>	£	£
Fees	-	-
Other emoluments	-	-
	<u>-</u>	<u>-</u>
6. <u>TAXATION</u>	£	£
Corporation Tax @ 21%	<u>1,975</u>	<u>-</u>
7. <u>DIVIDENDS</u>	£	£
Dividends Proposed	<u>-</u>	<u>-</u>

**8 TANGIBLE FIXED ASSETS**

a) <u>Cost or Valuation</u>	Motor Vehicle	Plant & Equipment	Office Equipment	(2009) Total	(2008) Total
	£	£	£	£	£
Brought Forward	-	-	-	-	-
Additions	4,000	1,975	666	6,641	-
Disposals	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At March 31 <sup>st</sup> 2009	<u>4,000</u>	<u>1,975</u>	<u>666</u>	<u>6,641</u>	<u>-</u>
b) <u>Depreciation</u>	Motor Vehicle	Plant & Equipment	Office Equipment	Total	Total
	£	£	£	£	£
Brought Forward	-	-	-	-	-
Provision for Year	1,000	395	133	1,528	-
Disposals	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At March 31 <sup>st</sup> 2009	<u>1,000</u>	<u>395</u>	<u>133</u>	<u>1,528</u>	<u>-</u>
c) <u>Net Book Values</u>	Motor Vehicle	Plant & Equipment	Office Equipment	Total	Total
	£	£	£	£	£
At March 31 <sup>st</sup> 2009	<u>3,000</u>	<u>1,580</u>	<u>533</u>	<u>5,113</u>	<u>-</u>

**D.Y. ASSOCIATES LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

	(2009) £	(2008) £
9. <u>STOCKS</u>		
None	-	-
	£	£
10. <u>DEBTORS</u>		
Taxation (CIS)	2,319	-
Trade Debtors	-	-
Prepayments	180	-
Other Debtors	-	1,000
	<u>2,499</u>	<u>1,000</u>
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Trade Creditors	-	-
Directors Current Account	7,776	-
Taxation (PAYE)	20	-
Accruals	1,018	-
Other Creditors	-	-
	<u>8,814</u>	<u>-</u>
12. <u>CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR</u>		
None	-	-
13. <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
b) Allotted, issued and fully paid: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
14. <u>PROFIT &amp; LOSS ACCOUNT</u>	£	£
Brought Forward	-	-
Profit/(loss) for the year	9,205	-
Dividends	(7,000)	-
Corporation Tax	<u>(1,975)</u>	<u>-</u>
Retained profit carried forward	<u>230</u>	<u>-</u>
15. <u>BANK BALANCES &amp; CASH</u>	£	£
Bank Account	4,407	-
Deposit/Reserve Account	-	-
Cash	-	-
	<u>4,407</u>	<u>-</u>

**D.Y. ASSOCIATES LIMITED**

**TRADING & PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

		(2009) £	(2008) £
<b><u>TURNOVER</u></b>			
Sales & Services Rendered		<u>65,996</u>	<u>-</u>
<b><u>LESS COST OF SALES</u></b>			
Materials & Consumable Items	39,228		-
Expendable Equipment & Tools	680		-
Labour & Social Security	<u>6,581</u>		<u>-</u>
		<u>(46,489)</u>	<u>-</u>
<b><u>GROSS PROFIT</u></b>			
		<u>19,507</u>	<u>-</u>
<b><u>LESS ADMINISTRATION &amp; OVERHEAD EXPENSES</u></b>			
Insurances	528		-
Staff Welfare	372		-
Protective Clothing	266		-
Cleaning & Laundry	180		-
Office Expenses & Services	581		-
Fuel & Oil	2,178		-
Motor Expenses	890		-
Parking & Tolls	392		-
Travel & Subsistence	822		-
Printing, Postage & Stationery	70		-
Telecommunications	1,251		-
Professional Fees	1,018		-
General Expenses	<u>226</u>		<u>-</u>
		<u>(8,774)</u>	<u>-</u>
<b><u>LESS DEPRECIATION</u></b>			
Motor Vehicle	1,000		-
Plant & Equipment	395		-
Office Equipment	<u>133</u>		<u>-</u>
		<u>(1,528)</u>	<u>-</u>
		<u>(10,302)</u>	<u>-</u>
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>			
		<u>9,205</u>	<u>-</u>

**D.Y. ASSOCIATES LIMITED**

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS  
FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2009**

	£
<b><u>NET PROFIT PER ACCOUNTS</u></b>	9,205
<u>ADD</u> DEPRECIATION	1,528
<b><u>ADJUSTED CASE I PROFIT</u></b>	<u>10,733</u>

**CAPITAL ALLOWANCES**

	<u>POOL</u> £	<u>MOTOR VEHICLE</u> £	<u>ALLOWANCES</u> £
W.D.V. B/FWD	-	-	
ADDITIONS AT COST	2,641	4,000	
W.D.A. (20%)	(528)	(800)	(1,328)
W.D.V. C/FWD	<u>2,113</u>	<u>3,200</u>	
<b><u>TOTAL ALLOWANCES</u></b>			(1,328)
<b><u>CASE I PROFIT</u></b>			<u>10,733</u>
<b><u>ASSESSABLE PROFIT</u></b>			<u>9,405</u> =====

**CORPORATION TAX PROVISION** - £9,405 x 21% = £1,975.05  
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