

BUSINESS DESKTOPS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2007



COMPANY REGISTRATION NUMBER 5975358

BUSINESS DESKTOPS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2007

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BUSINESS DESKTOPS LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st OCTOBER 2007**

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31st OCTOBER 2007

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company during the year was that of IT consultancy

RESULTS AND DIVIDENDS

The trading results for the year and the Company's financial position at the end of the year are shown in the attached Financial Statements.

The Directors have recommended the following dividends:

	2007 £
Dividends paid on Ordinary Shares	3,000

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors who served the Company during the year together with their beneficial interests, including family holdings, in the shares of the Company was as follows.

	Ordinary shares of £1 each At 31st OCTOBER 2007 £
Stuart Knight	100

Registered Office
133 Clementine Ave
Seaford
East Sussex
BN25 2XU

Signed by order of the Directors



Company Secretary



Approved by the Directors on

21st June 2008

BUSINESS DESKTOPS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st OCTOBER 2007

	Note	2007 £
TURNOVER	2	36,140
Cost of Sales		0
		<hr/>
GROSS PROFIT		36,140
Administration Expenses		28,566
		<hr/>
OPERATING PROFIT	3	7,574
Tax on Profit on Ordinary Activities	6	1,515
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		6,059
Dividends	7	3,000
		<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR		3,059
Balance Brought Forward		0
Balance Carried Forward		<hr/> 3,059 <hr/>

The Company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the Company are classed as forthcoming

The notes on pages 4 to 7 form part of these financial statements

BUSINESS DESKTOPS LIMITED**BALANCE SHEET FOR THE YEAR ENDED 31st OCTOBER 2007**

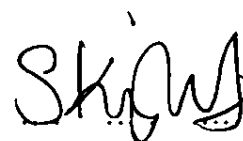
	Note	2007 £
FIXED ASSETS		
Tangible Assets	8	1,364
CURRENT ASSETS		
Stocks	9	0
Debtors	10	0
Cash at Bank and in Hand		3,825
		<u>3,825</u>
CREDITORS: Amounts falling due beyond one year	11	<u>2,030</u>
NET CURRENT ASSETS (LIABILITIES)		1,795
LONG TERM LIABILITIES - LOAN		<u>0</u>
TOTAL ASSETS		<u><u>3,159</u></u>
CAPITAL AND RESERVES		
Called-up Equity Share Capital	12	100
Profit & Loss Account		<u>3,059</u>
		<u><u>3,159</u></u>

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)

The Directors acknowledges their responsibilities for

- (1) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, &
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These Financial Statements were approved by the Director on the 21st June 2008



The notes on pages 4 to 7 form part of these financial statements

BUSINESS DESKTOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Turnover

The Turnover shown in the Profit and Loss Account represents amounts invoices during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings	25% Reducing Balance
Plant & Machinery	25% Reducing Balance
Office Equipment	25% Reducing Balance

Stocks

Stocks are stated at the lower of cost and net realisable value

2. TURNOVER

The Turnover and Profit before tax are attributable to the one principal activity of the Company.
An Analysis of Turnover is given below

	2007
	£
United Kingdom	36,140
	<hr/> <hr/>

3. OPERATING PROFIT

Operating Profit is stated after charging

	2007
	£
Depreciation	453
	<hr/> <hr/>

BUSINESS DESKTOPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2007****4. PARTICULARS OF EMPLOYEES**

The average number of staff employed by the Company during the financial year amounted to:

	2007
	No
Number of Administration Staff	<u>1</u>

The aggregate payroll costs of the above were:

	2007
	£
Wages & Salaries	<u>2,820</u>
	<u>2,820</u>

5. DIRECTORS' EMOLUMENTS

The Director's aggregate emoluments in respect of qualifying services were

	2007
	£
Emoluments Receivable	<u>4,400</u>

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2007
	£
Corporation Tax Computation	
Net Profit	7,574
add Depreciation	453
add Entertainment	0
Less Capital Allowances	453
Adjusted Profit	<u>7,574</u>
	£
Corporation Tax based on results for the year	<u>1,515</u>

7. DIVIDENDS

The following Dividends have been paid in respect of the year

	2007
	£
Dividends paid on Equity Shares	<u>3,000</u>

BUSINESS DESKTOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2007

8. TANGIBLE FIXED ASSETS

	Office Equipment	Furniture & Fittings	TOTAL
COST			
at 1 Nov 2006	0	0	0
Additions in year	1,567	250	1,817
At 31st OCTOBER 2007	1,567	250	1,817

DEPRECIATION

at 1 Nov 2006	0	0	0
Charge for year	391	62	453
At 31st OCTOBER 2007	391	62	453

NET BOOK VALUE

At 31st OCTOBER 2007	0	1,176	188	1,364
at 1 Nov 2006	0	0	0	0

9. STOCKS

	2007
	£
Stocks	0

10. DEBTORS

	2007
	£
Trade Debtors	0
Other Debtors & Prepayments	0
	0

BUSINESS DESKTOPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st OCTOBER 2007****11. CREDITORS: Amounts falling due within one year**

	2007	
	£	£
Trade Creditors		515
Other Creditors including		
Corporation Tax	1,515	
PAYE & Social Security	0	
VAT	0	
Directors' Loan Account	0	
	<hr/>	1,515
Accrual & Deferred Income		0
		<hr/>
		<u>2,030</u>

12. SHARE CAPITAL**Authorised Share Capital:**

	2007
	£
1000 Ordinary shares of £1 each	1,000
	<hr/>

Allotted, Called Up and Fully Paid

	2007
	£
Ordinary Share Capital	100
	<hr/>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007
	£
Opening Shareholders' equity Funds	0
Profit for the Financial Year	6,059
Dividends	-3,000
	<hr/>
Closing Shareholders' Equity Funds	<u>3,059</u>

BUSINESS DESKTOPS LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2007

MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31st OCTOBER 2007

BUSINESS DESKTOPS LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st OCTOBER 2007**

2007

£

£

SALES 36,140

COST OF SALES

Bad Debts	0	
Materials	0	
Labour	0	0

GROSS PROFIT 36,140

ADMINISTRATIVE EXPENSES

Directors' Remuneration	4,400	
Wages & Salaries	2,820	
Training & Education, Information	0	
Premises costs	156	
Hire Charges	0	
Repairs & Renewals	0	
Motor & Travelling Expenses	17,157	
Telephone	297	
Printing, Postage, Stationery & Advertising	53	
Software & Consumables	0	
Entertainment	0	
Loan Interest	0	
Bank Charges	0	
Sundry Expenses	90	
Accountancy Fees	500	
Professional Fees	2,640	
Depreciation	453	

28,566

NET PROFIT FOR THE YEAR 7,574