

Ben Bailey Developments Limited

Annual report and Financial Statements

Year Ended

31 December 2008

FRIDAY



A1ZJJD6V

A17

11/09/2009

215

COMPANIES HOUSE

Ben Bailey Developments Limited

Annual report and financial statement for the year ended 31 December 2008

Contents

Directors

Page:

1	Report of the directors
2	Balance sheet as at 31 December 2008
3	Notes to the financial statements for the year ended 31 December 2008

Directors

D Gaffney
A H Beazer

Company secretary

R Johnson (appointed 25 June 2009)

Registered office

Ashley House
Ashley Road
Epsom
Surrey
KT18 5AZ

Registered number

01044614

Ben Bailey Developments Limited

Report of the directors for the year ended 31 December 2008

The directors present their annual report and un-audited financial statements of the company for the year ended 31 December 2008. The company did not trade during the year.

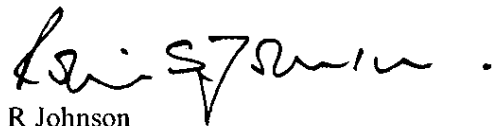
Directors

The directors of the company during the financial year and up to the date of signing the financial statements were:

R Dipre	(resigned 09 March 2009)
D Gaffney	
D Gandhi	(resigned 09 March 2009)
A H Beazer	(appointed 15 May 2009)

None of the directors who held office at 31 December 2008 held any interest in the share capital of the company at that date, or in the share capital of the ultimate parent company, Gladedale (Residential) Limited, with the exception of R Dipre. R Dipre's holding in the share capital of Gladedale (Residential) Limited is disclosed in that company's financial statements.

By order of the board



R Johnson
Company secretary

Date: 28 August 2009

Ben Bailey Developments Limited

Balance sheet as at 31 December 2008

	2008	2007
	£	£
Current assets		
Debtors: Amounts due from group undertakings	<u>299</u>	<u>299</u>
Net assets	<u>299</u>	<u>299</u>
Capital and reserves		
Called up share capital – allotted and fully paid - 100 ordinary shares of £1	100	100
Profit and loss	<u>199</u>	<u>199</u>
Total shareholders' funds	<u>299</u>	<u>299</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

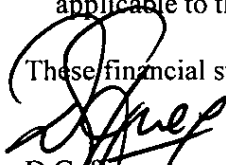
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221; and

ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements on pages 2 and 3 were approved by the directors and signed on their behalf by:


D Gaffney
Director

Date: 28 August 2009

Ben Bailey Developments Limited

Notes to the financial statements for the year ended 31 December 2008

1 Accounting policies

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year are as follows.

Cash flow statement

The company qualifies as a small company under the terms of Section 247 of the Companies Act 1985. As a consequence, it is exempt from the requirements to publish a cash flow statement.

Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Gladedale (Residential) Limited, whose accounts are available from companies house.

2 Share capital

	2008 £	2007 £
Called up share capital – allotted and fully paid		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Authorised share capital		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3 Ultimate parent company

The company, whose ultimate parent company is Gladedale (Residential) Limited, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. Gladedale (Residential) Limited is the parent of both the smallest and largest groups of which the company is a member. Copies of its financial statements are available from Companies House.

4 Contingent Liabilities

On 30 December 2008, the company along with other Group member and related companies entered into cross guarantee and debenture instruments with the Bank of Scotland guaranteeing and securing liability in relation to their banking facilities. The aggregate amount outstanding at 31 December 2008 under these facilities was £979,788,500 (2007: £853,878,241).