

Registered number:
03014731
England and Wales

Business Safety Systems Limited
Unaudited Abbreviated Report and Accounts
31 January 2010

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Business Safety Systems Limited
(Registered number: 03014731)
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for the year ended 31 January 2010

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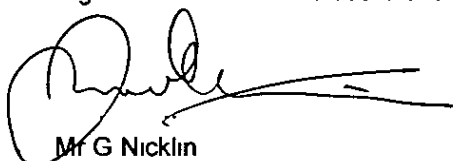
Business Safety Systems Limited
(Registered number: 03014731)
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Intangible assets		59,068	87,700
Tangible assets		41,199	45,948
		<u>100,267</u>	<u>133,648</u>
Current assets			
Stocks		2,650	2,500
Debtors		221,441	186,012
Cash at bank and in hand		8,046	546
		<u>232,137</u>	<u>189,058</u>
Creditors, amounts falling due within one year		<u>(243,817)</u>	<u>(217,212)</u>
Net current liabilities		<u>(11,680)</u>	<u>(28,154)</u>
Total assets less current liabilities		88,587	105,494
Creditors: amounts falling due after more than one year		(69,415)	(97,564)
Provisions for liabilities		<u>(9,762)</u>	<u>(7,446)</u>
Net assets		<u>9,410</u>	<u>484</u>
Capital and reserves			
Called up share capital	3	337	337
Profit and loss account		9,073	147
Shareholders' funds		<u>9,410</u>	<u>484</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr G Nicklin
Director

Approved by the board 27 - 10 - 10

Business Safety Systems Limited
(Registered number: 03014731)
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Research and development

Research expenditure is written off as incurred. Development expenditure is also written off, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is deferred and amortised over the period during which the company is expected to benefit. This period is between three and five years. Provision is made for any impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

Business Safety Systems Limited
(Registered number: 03014731)
Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2010

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2009	143,193	101,250	244,443
Additions	-	2,151	2,151
At 31 January 2010	<u>143,193</u>	<u>103,401</u>	<u>246,594</u>
Depreciation			
At 1 February 2009	55,493	55,302	110,795
Charge for the year	28,632	6,900	35,532
At 31 January 2010	<u>84,125</u>	<u>62,202</u>	<u>146,327</u>
Net book value			
At 31 January 2010	<u>59,068</u>	<u>41,199</u>	<u>100,267</u>
At 31 January 2009	<u>87,700</u>	<u>45,948</u>	<u>133,648</u>

3 Share capital - equity shares

	2010 No. Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary	337	<u>337</u>	<u>337</u>

4 Transactions with directors

The directors, Mrs P Shotton and Miss J Shotton, had during the year an interest free loan of £21,438 which was repaid after the year end